Approved: 01/14/22

## 2022 New York State Local Public Authority Mission Statement and Measurement Report County of Orleans Industrial Development Agency

**Local Public Authority Name**: County of Orleans Industrial Development Agency (COIDA) d/b/a Orleans County Economic Agency (OEDA)

Fiscal Year: January 1, 2022 – December 31, 2022

**Enabling Legislation**: Industrial development agencies ("IDAs") are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the "State"). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality ("Benefited Municipality").

**Mission Statement:** Our mission is to create and retain employment opportunities, enhance general prosperity and economic welfare of the people of Orleans County. This mission is accomplished through the financing, development, sponsorship, acquisition, construction and equipping of economic development projects.

## 2022 Measurements:

1. Secure Capital Investment Commitments

a. Goal: \$1,000,000

2. Secure Job Creation Commitments

a. Goal: 50 jobs.

3. Secure funding commitments for shovel-ready parks and sites

a. Goal: \$50,000

**Authority Stakeholder(s):** Orleans County

**Authority Beneficiaries:** The residents and taxing jurisdictions of Orleans County

**Authority Customers:** The Business Community of Orleans County

**Authority self-evaluation of prior year performance** (based upon established measurements): To be provided by March 31, 2023 related to 2022 performance.

## **Governance Certification:**

- 1. Have the board members acknowledged that they have read and understood the mission of the public authority?
  - Board of Directors Response: Yes
- 2. Who has the power to appoint management of the public authority? Board of Directors Response: **Board**
- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Board of Directors Response: Yes

- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission.
  - Board of Directors Response: The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.
- 5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Board of Directors Response: Yes