Approved: 04/14/23

2023 New York State Local Public Authority Mission Statement and Measurement Report County of Orleans Industrial Development Agency

Local Public Authority Name: County of Orleans Industrial Development Agency (COIDA) d/b/a Orleans County Economic Agency (OEDA)

Fiscal Year: January 1, 2023 – December 31, 2023

Enabling Legislation: Industrial development agencies ("IDAs") are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the "State"). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality ("Benefited Municipality").

Mission Statement: The County of Orleans Industrial Development Agency (COIDA) actively pursues the location of new and expanding businesses. The agency facilitates development by attracting new industries, while promoting the retention and expansion of existing Orleans County businesses. COIDA delivers economic incentives to diversify the county's tax base, spur job creation, and strengthen community vitality. The agency strives to develop the local economy in an organized, sustainable, and environmentally beneficial manner to enhance the quality of life for all those who live and work in Orleans County, New York.

2023 Measurements:

1. Secure Capital Investment Commitments

a. Goal: \$ 1.000,000

2. Secure Job Creation Commitments

a. Goal: 25 jobs.

3. Secure funding commitments for shovel-ready parks and sites

a. Goal: \$50,000

Authority Stakeholder(s): Orleans County

Authority Beneficiaries: The residents and taxing jurisdictions of Orleans County

Authority Customers: The Business Community of Orleans County

Authority self-evaluation of prior year performance (based upon established measurements): To be provided by March 31, 2024 related to 2023 performance.

Governance Certification:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Board of Directors Response: Yes

- 2. Who has the power to appoint management of the public authority? Board of Directors Response: **Board**
- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority. Board of Directors Response: Yes
- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission.
 - Board of Directors Response: The role of the Board regarding the implementation of the public authority's mission is to provide strategic input, guidance, oversight, mission authorization, policy setting and validation of the authority's mission, measurements and results. The role of management is to collaborate with the board in strategy development / strategy authorization and to implement established programs, processes, activities and policies to achieve the public authority's mission.
- 5. Has the Board acknowledged that they have read and understood the response to each of these questions?
 - Board of Directors Response: Yes