

Budget Report for Orleans County Local Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/31/2024

Status: CERTIFIED

Certified Date: 10/31/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$2,925.00	\$135.00	\$550.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Revenues	\$261.00	\$2,100.00	\$18,600.00	\$2,000.00	\$2,000.00	\$2,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$135.00	\$150.00	\$150.00	\$150.00
State Subsidies/Grants	\$200,000.00	\$89,537.00	\$15,488.97	\$100,000.00	\$100,000.00	\$100,000.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$203,186.00	\$91,772.00	\$34,773.97	\$103,150.00	\$103,150.00	\$103,150.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$23,708.00	\$24,500.00	\$18,520.00	\$18,000.00	\$18,500.00	\$18,500.00
Supplies And Materials	\$28.00	\$150.00	\$550.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Expenses	\$5,722.00	\$2,550.00	\$7,930.00	\$2,000.00	\$2,000.00	\$2,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$200,266.00	\$80,048.00	\$0.00	\$80,000.00	\$80,000.00	\$80,000.00
Other Nonoperating Expenses	\$140.00	\$155.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$229,864.00	\$107,403.00	\$27,000.00	\$101,000.00	\$101,500.00	\$101,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$26,678.00)	(\$15,631.00)	\$7,773.97	\$2,150.00	\$1,650.00	\$1,650.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.orleansdevelopment.org/ocldc-reports>

Additional Comments