

**Orleans County Local Development Corporation**  
**Proposed 2025 Budget**

10/1/2024

	<u>Jan-Aug 24</u>	<u>Est Year End Totals</u>	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>Budget Change</u>	<u>PARIS Report</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Grants</b>						
CDBG/GOSC	6,325.68	9,488.52	20,522.00	15,488.97	-5,033.03	
HUD	80,048.84	80,048.84				
<b>Total Grants</b>	86,374.52	89,537.36	20,522.00	15,488.97		
<b>Interest Income</b>						
Interest Income-Bank	100.68	135.00	135.00	135.00	0.00	
Interest Income-Loan	0.00	0.00	0.00	0.00	0.00	
<b>Total Interest Income</b>	100.68	135.00	135.00	135.00	0.00	IE
<b>Loan Penalty Income</b>						
Professional Fees	0.00					
Loan Penalty Income	0.00	0.00	50.00	50.00		
Program Fees	0.00	0.00	1,000.00	500.00	-500.00	
<b>Total Loan Penalty Income</b>	0.00	0.00	1,050.00	550.00	-500.00	OOR
<b>Miscellaneous-Income</b>	0.00	2,100.00	1,000.00	3,600.00	2,600.00	
<b>Program Fees</b>	0.00	0.00	500.00	15,000.00	14,500.00	OOR
<b>Reimbursed Expenses</b>	0.00	0.00				
<b>RLF Income-GOSC</b>						
Restricted			0.00	0.00	0.00	
RLF Income - GOSC	0.00	0.00	0.00	0.00	0.00	OOR
<b>Total RLF Income-GOSC</b>	0.00	0.00	0.00	0.00	0.00	
<b>RLF Income-HUD</b>						
Unrestricted	1,166.66	0.00				
<b>Total RLF Income-HUD</b>	1,166.66	0.00			0.00	
<b>Total Income</b>	87,641.86	91,772.36	23,207.00	34,773.97	16,600.00	
<b>Expense</b>						
<b>Bank Service Charges</b>	45.00	155.00				
<b>Grant Expense</b>	80,048.84	80,048.84				
<b>Insurance</b>						
Liability Insurance	0.00	400.00	400.00	400.00	0.00	
<b>Total Insurance</b>	0.00	400.00	400.00	400.00	0.00	G&D
<b>Interest Expense</b>						
Loan Interest	0.00	0.00				
<b>Total Interest Expense</b>	0.00	0.00				
<b>Miscellaneous</b>	0.00	150.00	250.00	250.00	0.00	OOE

	<u>Jan-Aug 24</u>	<u>Est Year End Totals</u>	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>Budget Change</u>	<u>PARIS Report</u>
Office Supplies	0.00	100.00	300.00	300.00	0.00	OOE
Printing Reproduction	0.00	50.00	250.00	250.00		
<b>Professional Fees</b>						
Accounting	3,598.00	4,000.00	8,020.00	9,000.00	980.00	
Consulting	0.00	0.00	2,500.00	2,500.00	0.00	
Legal Fees	10,230.39	13,000.00	7,000.00	10,000.00	3,000.00	
Professional Fees - Other	6,666.00	7,500.00	1,000.00	1,000.00	0.00	
<b>Total Professional Fees</b>	<u>20,494.39</u>	<u>24,500.00</u>	<u>18,520.00</u>	<u>22,500.00</u>	<u>3,980.00</u>	PSC
<b>Program Expense</b>	489.00	500.00	500.00	500.00	0.00	
<b>Supplies</b>						
Supplies Other	0.00					
Marketing	450.00	1,500.00	1,750.00	2,500.00	750.00	
<b>Total Supplies</b>	<u>450.00</u>	<u>1,500.00</u>	<u>1,750.00</u>	<u>2,500.00</u>	<u>750.00</u>	S&M
<b>Travel &amp; Ent</b>						
Meals	0.00	50.00	300.00	300.00	0.00	
Travel	0.00	0.00	250.00	250.00	0.00	
<b>Total Travel &amp; Ent</b>	<u>0.00</u>	<u>50.00</u>	<u>550.00</u>	<u>550.00</u>	<u>0.00</u>	OOE
<b>Total Expense</b>	<u>101,527.23</u>	<u>107,403.84</u>	<u>22,270.00</u>	<u>27,000.00</u>	<u>4,730.00</u>	
<b>Net Ordinary Income</b>	-13,885.37	-15,631.48	937.00	7,773.97	6,836.97	
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
Other Expenses	0.00	140.00	0.00	0.00	0.00	
<b>Total Other Expense</b>	<u>0.00</u>	<u>140.00</u>	0.00	0.00		
<b>Net Other Income</b>	<u>0.00</u>	<u>-140.00</u>			0.00	
<b>Net Income</b>	<u><u>-13,885.37</u></u>	<u><u>-15,771.48</u></u>	<u><u>937.00</u></u>	<u><u>7,773.97</u></u>	<u><u>6,836.97</u></u>	