



COIDA Board Meeting Agenda

Friday July 12, 2024 8:00 AM

Updated 7/09/24

- **Call COIDA Board meeting to order-Chair**
- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of Previous Board Meeting Minutes**
 - *June 14, 2024 Board Meeting Minutes (Electronic) – Motion*
- **Financial** – Michael Dobell
 - *COIDA/ORLF Accept Monthly Financials (Finance Package) – Motion*
 - *PILOT Report- Matt*
- **Report of Committees/Departments/Sites**
 - Business Development – Gabrielle Barone
 - Project Update – Staff
 - Facilities/Sites- Michael
 - MAP and LDC Report - Matt
 - Legal – Kevin Zanner
 - Marketing – Michael
- **Executive Session – If Required – Motion (Including invitees)**
 - *Action on any matters from executive session – Motion*
- **Unfinished Business**
 -
- **New Business**
 - *Discuss August board meeting date*
- **Adjournment**



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
June 30, 2024
 page 1 of 3

852011750

17 X 968 00017 R EM T1
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

Public Transaction Basic 852011750
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 5-31-24	\$54,742.11
2 Additions	+75,000.00
24 Subtractions	-64,878.40
Ending balance 6-30-24	\$64,863.71

Additions

Deposits	Date	Serial #	Source	
	6-4		Deposit Branch 0290 New York	\$25,000.00
	6-18		Deposit Branch 0290 New York	50,000.00
Total additions				\$75,000.00

Subtractions

Paper Checks

** check missing from sequence*

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
3149	6-4	\$2,833.00	3155	6-5	162.50	3161	6-20	365.32
3150	6-5	125.00	3156	6-12	104.02	3162	6-27	139.98
3151	6-5	2,245.00	3157	6-5	15.38	3163	6-24	103.04
3152	6-7	65.16	3158	6-5	65.35	3164	6-24	85.00
3153	6-7	959.20	3159	6-5	1,226.05	*5463	6-4	25,000.00
3154	6-7	4,000.00	3160	6-5	396.88			

Paper Checks Paid \$37,890.88

Withdrawals	Date	Serial #	Location	
	6-4		Direct Withdrawal, Hmknycbill Hmknycbil	\$2,674.44
	6-6		Direct Withdrawal, Paychex-Rcx Payroll	7,666.21
	6-6		Direct Withdrawal, Paychex Tps Taxes	4,047.90
	6-6		Direct Withdrawal, 9102716322 Cons Coll	712.82
	6-10		Direct Withdrawal, Paychex Elb Invoice	172.04
	6-20		Direct Withdrawal, Paychex-Rcx Payroll	7,666.24

852011750

Subtractions
(con't)

<i>Withdrawals Date</i>	<i>Serial #</i>	<i>Location</i>	
6-20		Direct Withdrawal, Paychex Tps Taxes	4,047.87
		Total subtractions	\$64,878.40

10:53 AM

07/01/24

Orleans Economic Development Agency
Reconciliation Summary
200.001 - OEDA Agency Checking, Period Ending 06/30/2024

	<u>Jun 30, 24</u>
Beginning Balance	54,742.11
Cleared Transactions	
Checks and Payments - 27 Items	-39,878.40
Deposits and Credits - 2 Items	50,000.00
Total Cleared Transactions	<u>10,121.60</u>
Cleared Balance	<u>64,863.71</u>
Uncleared Transactions	
Checks and Payments - 7 Items	-5,142.93
Deposits and Credits - 3 Items	2,619.53
Total Uncleared Transactions	<u>-2,523.40</u>
Register Balance as of 06/30/2024	<u>62,340.31</u>
New Transactions	
Checks and Payments - 2 Items	-1,417.00
Total New Transactions	<u>-1,417.00</u>
Ending Balance	<u>60,923.31</u>

Orleans Economic Development Agency Reconciliation Detail

200.001 - OEDA Agency Checking, Period Ending 06/30/2024

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						54,742.11
Cleared Transactions						
Checks and Payments - 27 Items						
Check	05/20/2024	3149	EFPR Group CPA'S ...	X	-2,833.00	-2,833.00
Check	05/28/2024	3151	Village of Alblon (v)	X	-2,245.00	-5,078.00
Check	05/29/2024	3150	Orleans County Cha...	X	-125.00	-5,203.00
Check	05/31/2024	3154	Mindful Media Group	X	-4,000.00	-9,203.00
Check	05/31/2024	3155	Diane L Blanchard	X	-162.50	-9,365.50
Check	06/03/2024		NYS & Local Retire...	X	-712.82	-10,078.32
Check	06/05/2024	3159	Key Bank	X	-1,226.05	-11,304.37
Check	06/05/2024	3153	HurwitzFine PC	X	-959.20	-12,263.57
Check	06/05/2024	3160	Michael R Dobell	X	-396.88	-12,660.45
Check	06/05/2024	3156	U.S. Bank Equipme...	X	-104.02	-12,764.47
Check	06/05/2024	3158	Key Bank	X	-65.35	-12,829.82
Check	06/05/2024	3152	Orleans Co. Treasurer	X	-65.16	-12,894.98
Check	06/05/2024	3157	Key Bank	X	-15.38	-12,910.36
Liability Check	06/06/2024		Paychex	X	-4,047.90	-16,958.26
Paycheck	06/07/2024		Gabrielle L Barone	X	-3,114.88	-20,073.14
Paycheck	06/07/2024		Michael R Dobell	X	-2,656.00	-22,729.14
Paycheck	06/07/2024		Mathew R Holland	X	-1,895.33	-24,624.47
Check	06/10/2024		Paychex	X	-172.04	-24,796.51
Liability Check	06/19/2024		Paychex	X	-4,047.87	-28,844.38
Check	06/19/2024	3161	Mathew R Holland	X	-365.32	-29,209.70
Check	06/19/2024	3162	Spectrum Enterprise	X	-139.98	-29,349.68
Check	06/19/2024	3163	Verizon Wireless	X	-103.04	-29,452.72
Check	06/19/2024	3164	Roush C.P.A. PC	X	-85.00	-29,537.72
Paycheck	06/21/2024		Gabrielle L Barone	X	-3,114.89	-32,652.61
Paycheck	06/21/2024		Michael R Dobell	X	-2,656.01	-35,308.62
Paycheck	06/21/2024		Mathew R Holland	X	-1,895.34	-37,203.96
Check	06/26/2024		Highmark BCBSWNY	X	-2,674.44	-39,878.40
Total Checks and Payments					-39,878.40	-39,878.40
Deposits and Credits - 2 Items						
Deposit	06/04/2024			X	0.00	0.00
Payment	06/18/2024	298790	Orleans County Tre...	X	50,000.00	50,000.00
Total Deposits and Credits					50,000.00	50,000.00
Total Cleared Transactions					10,121.60	10,121.60
Cleared Balance					10,121.60	64,863.71
Uncleared Transactions						
Checks and Payments - 7 Items						
General Journal	11/16/2022	Posta...			-76.35	-76.35
Liability Check	07/18/2023	2916	Orleans Co. Treasurer		-48.72	-125.07
Liability Check	08/01/2023	2923	Orleans Co. Treasurer		-1.74	-126.81
Liability Check	08/29/2023	2987	Orleans Co. Treasurer		-48.72	-175.53
Check	05/28/2024		Highmark BCBSWNY		-2,674.44	-2,849.97
Check	06/26/2024	3166	Village of Alblon (v)		-2,245.00	-5,094.97
Check	06/26/2024	3165	Keppler Culligan Wa...		-47.96	-5,142.93
Total Checks and Payments					-5,142.93	-5,142.93
Deposits and Credits - 3 Items						
General Journal	04/12/2017	Posta...			21.18	21.18
General Journal	10/24/2022	Posta...			123.35	144.53
Payment	03/08/2024	4048	Medina Hospitality		2,475.00	2,619.53
Total Deposits and Credits					2,619.53	2,619.53
Total Uncleared Transactions					-2,523.40	-2,523.40
Register Balance as of 06/30/2024					7,598.20	62,340.31
New Transactions						
Checks and Payments - 2 Items						
Check	07/03/2024	3167	HurwitzFine PC		-1,199.00	-1,199.00
Check	07/03/2024	3168	HurwitzFine PC		-218.00	-1,417.00

10:53 AM

07/01/24

Orleans Economic Development Agency

Reconciliation Detail

200.001 · OEDA Agency Checking, Period Ending 06/30/2024

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Total Checks and Payments					-1,417.00	-1,417.00
Total New Transactions					-1,417.00	-1,417.00
Ending Balance					<u>6,181.20</u>	<u>60,923.31</u>



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
June 30, 2024
 page 1 of 2

852348282

X 968 00000 R EM T1
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

Public Transaction 852348282	
COUNTY OF ORLEANS INDUSTRIAL	
DEVELOPMENT AGENCY	
	Beginning balance 5-31-24 \$0.01
	1 Addition +1,659.64
	Ending balance 6-30-24 \$1,659.65

PILOT

Additions

<i>Deposits</i>	<i>Date</i>	<i>Serial #</i>	<i>Source</i>	
	6-20		Deposit Branch 0290 New York	\$1,659.64
Total additions				\$1,659.64

Fees and charges

See your Account Analysis statement for details.

11:01 AM

07/01/24

Orleans Economic Development Agency
Reconciliation Summary
200.003 - OEDA PILOT Checking, Period Ending 06/30/2024

	Jun 30, 24	
Beginning Balance		0.01
Cleared Transactions		
Deposits and Credits - 1 Item	1,659.64	
Total Cleared Transactions	1,659.64	
Cleared Balance		1,659.65
Uncleared Transactions		
Checks and Payments - 1 Item	-1,659.64	
Total Uncleared Transactions	-1,659.64	
Register Balance as of 06/30/2024		0.01
Ending Balance		0.01

11:01 AM

07/01/24

Orleans Economic Development Agency
Reconciliation Detail
200.003 · OEDA PILOT Checking, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						0.01
Cleared Transactions						
Deposits and Credits - 1 Item						
Payment	06/20/2024	1683	Medina Hospitality	X	1,659.64	1,659.64
Total Deposits and Credits					1,659.64	1,659.64
Total Cleared Transactions					1,659.64	1,659.64
Cleared Balance					1,659.64	1,659.65
Uncleared Transactions						
Checks and Payments - 1 Item						
Check	06/26/2024	938	Village of Medina		-1,659.64	-1,659.64
Total Checks and Payments					-1,659.64	-1,659.64
Total Uncleared Transactions					-1,659.64	-1,659.64
Register Balance as of 06/30/2024					0.00	0.01
Ending Balance					0.00	0.01



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
June 30, 2024
 page 1 of 2

329681401777

X 809 00000 R E M T I
 COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT
 OEDA COUNTY FUNDS ACCOUNT
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

Public Savings 329681401777		
COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT	Beginning balance 5-31-24	\$161,189.27
OEDA COUNTY FUNDS ACCOUNT	Interest paid	+53.00
	Ending balance 6-30-24	\$161,242.27

Interest earned

Annual percentage yield (APY) earned	0.40%
Number of days this statement period	30
Interest paid 6-28-24	\$53.00
Interest earned this statement period	\$53.00
Interest paid year-to-date	\$311.36

11:16 AM

07/01/24

Orleans Economic Development Agency
Reconciliation Summary
200.006 - OEDA County Fund Acct, Period Ending 06/30/2024

	<u>Jun 30, 24</u>
Beginning Balance	161,189.27
Cleared Transactions	
Deposits and Credits - 1 Item	<u>53.00</u>
Total Cleared Transactions	<u>53.00</u>
Cleared Balance	<u>161,242.27</u>
Register Balance as of 06/30/2024	161,242.27
Ending Balance	161,242.27

11:16 AM

07/01/24

Orleans Economic Development Agency Reconciliation Detail

200.006 - OEDA County Fund Acct, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						161,189.27
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	06/30/2024			X	53.00	53.00
Total Deposits and Credits					53.00	53.00
Total Cleared Transactions					53.00	53.00
Cleared Balance					53.00	161,242.27
Register Balance as of 06/30/2024					53.00	161,242.27
Ending Balance					53.00	161,242.27

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/o PILOT
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 - Cash Accounts				
CD- 09/2023	119,787.58	0.00	119,787.58	100.0%
200.006 - OEDA County Fund Acct	161,242.27	465,999.99	-304,757.72	-65.4%
200.001 - OEDA Agency Checking	62,340.31	40,871.28	21,469.03	52.5%
Total 200 - Cash Accounts	343,370.16	506,871.27	-163,501.11	-32.3%
Total Checking/Savings	343,370.16	506,871.27	-163,501.11	-32.3%
Accounts Receivable				
385 - Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 - Accounts Receivable	-998.98	976.02	-1,975.00	-202.4%
Total Accounts Receivable	2,098.84	4,073.84	-1,975.00	-48.5%
Other Current Assets				
Interfund Activity	359.35	359.35	0.00	0.0%
205 - Due From OLRG	-77,533.20	72,466.80	-150,000.00	-207.0%
480 - Prepaid expenses				
480.001 - Express Mail Corporate Account	131.15	131.15	0.00	0.0%
Total 480 - Prepaid expenses	131.15	131.15	0.00	0.0%
Total Other Current Assets	-77,042.70	72,957.30	-150,000.00	-205.6%
Total Current Assets	268,426.30	583,902.41	-315,476.11	-54.0%
Fixed Assets				
101 - Land				
101.002 - Medina Business Park				
MBP Sewer System				
County Interagency Installmnt	11,034.85	11,034.85	0.00	0.0%
MBP Sewer System - Other	155,785.07	155,785.07	0.00	0.0%
Total MBP Sewer System	166,819.92	166,819.92	0.00	0.0%
101.002 - Medina Business Park - Other	87,549.65	87,549.65	0.00	0.0%
Total 101.002 - Medina Business Park	254,369.57	254,369.57	0.00	0.0%
101.003 - Holley Business Park				
101.004 - Land - Other	319,622.09	319,622.09	0.00	0.0%
Total 101 - Land	635,056.75	635,056.75	0.00	0.0%

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/o PILOT
As of June 30, 2024

12:09 PM
 07/02/24
 Accrual Basis

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
104 - Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 - Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
Total Fixed Assets	635,056.75	635,056.75	0.00	0.0%
Other Assets				
215 - Payment transfer to OLRC/OEDA/	33,772.50	8,772.50	25,000.00	285.0%
399 - Deferred Outflow of Resources	127,793.00	154,922.00	-27,129.00	-17.5%
Total Other Assets	161,565.50	163,694.50	-2,129.00	-1.3%
TOTAL ASSETS	1,065,048.55	1,382,653.66	-317,605.11	-23.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
400 - Deferred Inflow of Resources	7,602.00	125,248.00	-117,646.00	-93.9%
604 - Cash Held on Behalf of Others	43,612.37	43,612.37	0.00	0.0%
Due to OLRC	166,704.39	166,704.39	0.00	0.0%
601 - Accrued Liabilities	11,251.73	9,423.96	1,827.77	19.4%
601.01 - Accrued Interest	18,750.00	0.00	18,750.00	100.0%
602 - Payroll Deductions				
602.100 - Company Liabilities				
602.103 - Fed. Unemp. Ins. - Company	-2.09	0.00	-2.09	-100.0%
602.104 - NYS Unemp. ins. - Company	59.08	0.00	59.08	100.0%
602.105 - Disability Insurance	-113.88	0.00	-113.88	-100.0%
602.106 - Workers Comp Self-Ins	-4,878.00	0.00	-4,878.00	-100.0%
Total 602.100 - Company Liabilities	-4,934.89	0.00	-4,934.89	-100.0%
602.200 - Employee Deductions				
602.204 - NYS Withholding - Emp.	-48.72	0.00	-48.72	-100.0%
602.205 - NYS & Local Retirement	-6,369.98	-7,828.00	1,458.02	18.6%
602.206 - Cafeteria Plan	3,444.00	3,603.61	-159.61	-4.4%
Total 602.200 - Employee Deductions	-2,974.70	-4,224.39	1,249.69	29.6%
602 - Payroll Deductions - Other	1,658.91	639.88	1,019.03	159.3%
Total 602 - Payroll Deductions	-6,250.68	-3,584.51	-2,666.17	-74.4%
Total Other Current Liabilities	241,669.81	341,404.21	-99,734.40	-29.2%
Total Current Liabilities	241,669.81	341,404.21	-99,734.40	-29.2%
Long Term Liabilities				
680 - Pension Liability	81,471.00	-35,929.00	117,400.00	326.8%

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/o PILOT
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
689 - Other Long Term Debt (spec)				
689.003 - Loan Payable - Orleans Co.	310,833.33	500,000.00	-189,166.67	-37.8%
Total 689 - Other Long Term Debt (spec)	310,833.33	500,000.00	-189,166.67	-37.8%
Total Long Term Liabilities	392,304.33	464,071.00	-71,766.67	-15.5%
Total Liabilities	633,974.14	805,475.21	-171,501.07	-21.3%
Equity				
908 - Transfer from OLRC	832,500.00	707,500.00	125,000.00	17.7%
909.001 - Retained Earnings	-305,408.04	-11,321.13	-294,086.91	-2,597.7%
Net Income	-98,517.54	-121,500.41	22,982.87	18.9%
Total Equity	428,574.42	574,678.46	-146,104.04	-25.4%
TOTAL LIABILITIES & EQUITY	1,062,548.56	1,380,153.67	-317,605.11	-23.0%

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/PILOT
As of June 30, 2024

12:10 PM
 07/02/24
 Accrual Basis

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 - Cash Accounts	119,787.58	0.00	119,787.58	100.0%
CD- 09/2023	161,242.27	465,999.99	-304,757.72	-65.4%
200.006 - OEDA County Fund Acct	62,340.31	40,871.28	21,469.03	52.5%
200.001 - OEDA Agency Checking				
200.003 - OEDA PILOT Checking	0.01	0.01	0.00	0.0%
Total 200 - Cash Accounts	343,370.17	506,871.28	-163,501.11	-32.3%
Total Checking/Savings	343,370.17	506,871.28	-163,501.11	-32.3%
Accounts Receivable				
385 - Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 - Accounts Receivable	-998.98	976.02	-1,975.00	-202.4%
381 - PILOT Receivable	39,282.59	39,381.98	-99.39	-0.3%
Total Accounts Receivable	41,381.43	43,455.82	-2,074.39	-4.8%
Other Current Assets				
Interfund Activity	359.35	359.35	0.00	0.0%
205 - Due From OLRG	-77,533.20	72,466.80	-150,000.00	-207.0%
480 - Prepaid expenses				
480.001 - Express Mail Corporate Account	131.15	131.15	0.00	0.0%
Total 480 - Prepaid expenses	131.15	131.15	0.00	0.0%
Total Other Current Assets	-77,042.70	72,957.30	-150,000.00	-205.6%
Total Current Assets	307,708.90	623,284.40	-315,575.50	-50.6%
Fixed Assets				
101 - Land				
101.002 - Medina Business Park				
MBP Sewer System				
County Interagency Installmt	11,034.85	11,034.85	0.00	0.0%
MBP Sewer System - Other	155,785.07	155,785.07	0.00	0.0%
Total MBP Sewer System	166,819.92	166,819.92	0.00	0.0%
101.002 - Medina Business Park - Other	87,549.65	87,549.65	0.00	0.0%
Total 101.002 - Medina Business Park	254,369.57	254,369.57	0.00	0.0%
101.003 - Holley Business Park	319,622.09	319,622.09	0.00	0.0%
101.004 - Land - Other	61,065.09	61,065.09	0.00	0.0%
Total 101 - Land	635,056.75	635,056.75	0.00	0.0%

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/PILOT
As of June 30, 2024

12:10 PM
07/02/24
Accrual Basis

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
104 - Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 - Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
Total Fixed Assets	635,056.75	635,056.75	0.00	0.0%
Other Assets				
215 - Payment transfer to OLRG/OEDA/	33,772.50	8,772.50	25,000.00	285.0%
399 - Deferred Outflow of Resources	127,793.00	154,922.00	-27,129.00	-17.5%
Total Other Assets	161,565.50	163,694.50	-2,129.00	-1.3%
TOTAL ASSETS	1,104,331.15	1,422,035.65	-317,704.50	-22.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
400 - Deferred Inflow of Resources	7,602.00	125,248.00	-117,646.00	-93.9%
604 - Cash Held on Behalf of Others	43,612.37	43,612.37	0.00	0.0%
Due to OLRG	166,704.39	166,704.39	0.00	0.0%
601 - Accrued Liabilities	11,251.73	9,423.96	1,827.77	19.4%
601.01 - Accrued Interest	18,750.00	0.00	18,750.00	100.0%
602 - Payroll Deductions				
602.100 - Company Liabilities				
602.103 - Fed. Unemp. Ins. - Company	-2.09	0.00	-2.09	-100.0%
602.104 - NYS Unemp. Ins. - Company	59.08	0.00	59.08	100.0%
602.105 - Disability Insurance	-113.88	0.00	-113.88	-100.0%
602.106 - Workers Comp Self-Ins	-4,878.00	0.00	-4,878.00	-100.0%
Total 602.100 - Company Liabilities	-4,934.89	0.00	-4,934.89	-100.0%
602.200 - Employee Deductions				
602.204 - NYS Withholding - Emp.	-48.72	0.00	-48.72	-100.0%
602.205 - NYS & Local Retirement	-6,369.98	-7,828.00	1,458.02	18.6%
602.206 - Cafeteria Plan	3,444.00	3,603.61	-159.61	-4.4%
Total 602.200 - Employee Deductions	-2,974.70	-4,224.39	1,249.69	29.6%
602 - Payroll Deductions - Other	1,658.91	639.88	1,019.03	159.3%
Total 602 - Payroll Deductions	-6,250.68	-3,584.51	-2,666.17	-74.4%
631 - Due to Other Governments				
631.001 - PILOTs payable	41,782.59	41,881.98	-99.39	-0.2%
Total 631 - Due to Other Governments	41,782.59	41,881.98	-99.39	-0.2%
Total Other Current Liabilities	283,452.40	383,286.19	-99,833.79	-26.1%
Total Current Liabilities	283,452.40	383,286.19	-99,833.79	-26.1%

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/PILOT
As of June 30, 2024

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Accrual Basis

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
Long Term Liabilities				
680 - Pension Liability	81,471.00	-35,929.00	117,400.00	326.8%
689 - Other Long Term Debt (spec)	310,833.33	500,000.00	-189,166.67	-37.8%
689.003 - Loan Payable - Orleans Co.	310,833.33	500,000.00	-189,166.67	-37.8%
Total 689 - Other Long Term Debt (spec)	392,304.33	464,071.00	-71,766.67	-15.5%
Total Long Term Liabilities	675,756.73	847,357.19	-171,600.46	-20.3%
Equity				
908 - Transfer from OLRG	832,500.00	707,500.00	125,000.00	17.7%
909.001 - Retained Earnings	-305,408.04	-11,321.13	-294,086.91	-2,597.7%
Net Income	-98,517.54	-121,500.41	22,982.87	18.9%
Total Equity	428,574.42	574,678.46	-146,104.04	-25.4%
TOTAL LIABILITIES & EQUITY	1,104,331.15	1,422,035.65	-317,704.50	-22.3%

Orleans Economic Development Agency
Profit & Loss Budget Performance

June 2024

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 07/02/24
 Accrual Basis

	Jun 24	Budget	Jan - Jun 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
980 - Revenues					
2116 - Fees (specify)					
2116.07 Administrative Fee	0.00		2,500.00		
2116.01 - Application Fees	0.00		500.00		
2116.03 - Economic Development Fees	0.00		2,142.00		
Total 2116 - Fees (specify)	0.00		5,142.00		
2401 - Interest & Earnings	53.00		4,098.95		
2410 - Rental of Real Property	0.00		1,800.00		
2706 - Grants from Local Governments					
2706.02 - Grants from Local Govts - Other	50,000.00		155,500.00		
Total 2706 - Grants from Local Governments	50,000.00		155,500.00		
2770 - Other Unclassified Revenue					
2770.1 - Misc. Reimbursements	0.00		30.47		
Total 2770 - Other Unclassified Revenue	0.00		30.47		
Total 980 - Revenues	50,053.00		166,571.42		
Total Income	50,053.00		166,571.42		
Gross Profit	50,053.00		166,571.42		
Expense					
522 - Expenses					
6460 - Administration					
6460.1 - Salaries & related expenses			146,272.49		
6460.11 - Salaries & wages	22,503.46		0.00		
6460.12 - Other Payroll Expenses	0.00		9,068.93		
6460.13 - Social Security Expense	1,395.22		150.61		
6460.14 - Fed Unemp Tax Exp	0.00		2,120.95		
6460.15 - Medicare Exp.	326.30		225.22		
6460.16 - NYS Re-Employment	0.00		708.34		
6460.17 - NYS Unemploy. ins.	0.00		130.32		
6460.18 - Disability Cnty Self-Ins	65.16				
Total 6460.1 - Salaries & related expenses	24,290.14		158,676.86		

Orleans Economic Development Agency
Profit & Loss Budget Performance

June 2024

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 07/02/24
 Accrual Basis

	Jun 24	Budget	Jan - Jun 24	YTD Budget	Annual Budget
6460.4 · Contractual Expenses					
~4.100 · Other personnel expenses					
~4.101 · Legal fees	959.20		12,730.60		
~4.102 · Accounting fees	85.00		660.00		
~4.103 · Consultant Services	0.00		33,681.68		
~4.105 · Payroll Services	172.04		1,304.96		
~4.107 · Professional fees - other	0.00		9,549.00		
Total ~4.100 · Other personnel expenses	1,216.24		57,926.24		
~4.200 · Non-personnel expenses					
~4.201 · Supplies	47.96		417.48		
~4.202 · Telephone & telecommunications	543.80		3,989.95		
~4.203 · Postage, shipping, delivery	75.13		283.31		
~4.204 · Equip rental & maintenance	104.02		2,759.41		
~4.205 · Printing & copying	0.00		405.97		
~4.206 · Books, subscriptions, reference	971.98		1,106.95		
~4.207 · Advertising expenses	0.00		73.78		
~4.208 · Marketing	0.00		446.08		
4210 · Web Site Maintenance	0.00		4,000.00		
Total ~4.200 · Non-personnel expenses	1,742.89		13,482.93		
~4.300 · Occupancy expenses					
~4.301 · Rent, parking, other occupancy	2,245.00		15,617.00		
Total ~4.300 · Occupancy expenses	2,245.00		15,617.00		
~4.700 · Travel & training					
~4.701 · Travel	667.73		976.04		
~4.702 · Conference, convention, meeting	0.00		1,824.67		
~4.704 · Meals	53.36		274.56		
Total ~4.700 · Travel & training	721.09		3,075.27		
~4.800 · Misc expenses					
~4.803 · Membership dues - organization	0.00		150.00		
Total ~4.800 · Misc expenses	0.00		150.00		
6460.4 · Contractual Expenses - Other					
6460.4 · Contractual Expenses	5,925.22		90,355.46		
Total 6460.4 · Contractual Expenses	5,925.22		90,355.46		
6460.8 · Employee Benefits					
6460.81 · Health Insurance	2,674.44		16,046.64		
6460.8 · Employee Benefits - Other	0.00		5.00		
Total 6460.8 · Employee Benefits	2,674.44		16,051.64		

Orleans Economic Development Agency
Profit & Loss Budget Performance

June 2024

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 Accrual Basis

	Jun 24	Budget	Jan - Jun 24	YTD Budget	Annual Budget
6460 - Administration - Other	0.00		5.00		
Total 6460 - Administration	32,889.80		265,088.96		
Total 522 - Expenses	32,889.80		265,088.96		
Total Expense	32,889.80		265,088.96		
Net Ordinary Income	17,163.20		-98,517.54		
Net Income	17,163.20		-98,517.54		

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07/02/24

Accrual Basis

Orleans Economic Development Agency Transaction Detail by Account June 2024

Type	Date	Num	Name	Memo	Amount	Balance
200 - Cash Accounts						
200.001 - OEDA Agency Checking						
Check	06/03/2024		NYS & Local Retirement System	May 2024 employee contributions	-712.82	-712.82
Deposit	06/04/2024			VOID: Deposit	0.00	-712.82
Check	06/05/2024	3152	Orleans Co. Treasurer	Disability Insurance January through Marc...	-65.16	-777.98
Check	06/05/2024	3153	HurwitzFine PC	#2058096 General Matters April 2024	-959.20	-1,737.18
Check	06/05/2024	3156	U.S. Bank Equipment Finance	#530362797 June Equipment Contract	-104.02	-1,841.20
Check	06/05/2024	3157	Key Bank	CC usage May 2024 M Dobell Wix and Zo...	-15.38	-1,856.58
Check	06/05/2024	3158	Key Bank	CC usage G Barone Meals and Newspaper...	-65.35	-1,921.93
Check	06/05/2024	3159	Key Bank	CC usage M Holland	-1,226.05	-3,147.98
Check	06/05/2024	3160	Michael R Dobell	M Dobell Reimbursement June 2024 Mileag...	-396.88	-3,544.86
Liability ...	06/06/2024		Paychex	16-1356958, 161356958 6	-4,047.90	-7,592.76
Paycheck	06/07/2024		Michael R Dobell		-2,656.00	-10,248.76
Paycheck	06/07/2024		Gabrielle L Barone		-3,114.88	-13,363.64
Paycheck	06/07/2024		Mathew R Holland		-1,895.33	-15,258.97
Check	06/10/2024		Paychex	Payroll services May 2024	-172.04	-15,431.01
Payment	06/18/2024	2987...	Orleans County Treasurer		60,000.00	34,568.99
Check	06/19/2024	3161	Mathew R Holland	Gas Millage for trip to EDC Basic Course June...	-365.32	34,203.67
Check	06/19/2024	3162	Spectrum Enterprise	#142502701060124 June 2024 Internet Bill	-139.98	34,063.69
Check	06/19/2024	3163	Verizon Wireless	G Barone Cell Phone #9966024496 June 2...	-103.04	33,960.65
Check	06/19/2024	3164	Roush C.P.A. PC	May 2024 accounting services	-85.00	33,875.65
Liability ...	06/19/2024		Paychex	16-1356958, 161356958 6	-4,047.87	29,827.78
Paycheck	06/21/2024		Michael R Dobell		-2,656.01	27,171.77
Paycheck	06/21/2024		Gabrielle L Barone		-3,114.89	24,056.88
Paycheck	06/21/2024		Mathew R Holland		-1,895.34	22,161.54
Check	06/26/2024	3165	Keppler Culligan Water Treatm...	#0280546 Water delivery June 2024	-47.98	22,113.56
Check	06/26/2024	3166	Village of Albion (v)	Rent to Village of Albion July 2024	-2,245.00	19,868.56
Check	06/26/2024		Highmark BCBSWNY	Health Insurance July 2024	-2,674.44	17,194.14
Total 200.001 - OEDA Agency Checking					17,194.14	17,194.14
Total 200 - Cash Accounts					17,194.14	17,194.14
TOTAL					17,194.14	17,194.14



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
June 30, 2024
 page 1 of 2

852331428

X 968 00000 R EM T1

COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

Public Transaction 852331428
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 5-31-24	\$49,471.60
2 Additions	+3,839.38
Net fees and charges	-160.34
Ending balance 6-30-24	\$53,150.64

Additions

ORLF

Deposits	Date	Serial #	Source	
	6-20		Deposit Branch 0290 New York	\$1,919.69
	6-20		Deposit Branch 0290 New York	1,919.69
Total additions				\$3,839.38

Fees and charges

Date		Quantity	Unit Charge	
6-10-24	May Analysis Service Chg	1	160.34	-\$160.34
Fees and charges assessed this period				-\$160.34

See your Account Analysis statement for details.

11:22 AM

07/01/24

Orleans Revolving Loan Fund Reconciliation Summary

200 · Orleans Revolving Loan Fund, Period Ending 06/30/2024

	<u>Jun 30, 24</u>
Beginning Balance	49,471.60
Cleared Transactions	
Checks and Payments - 1 item	-160.34
Deposits and Credits - 2 items	3,839.38
Total Cleared Transactions	<u>3,679.04</u>
Cleared Balance	<u>53,150.64</u>
Uncleared Transactions	
Deposits and Credits - 1 item	<u>0.00</u>
Total Uncleared Transactions	<u>0.00</u>
Register Balance as of 06/30/2024	<u>53,150.64</u>
Ending Balance	53,150.64

11:22 AM

07/01/24

Orleans Revolving Loan Fund Reconciliation Detail

200 - Orleans Revolving Loan Fund, Period Ending 06/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						49,471.60
Cleared Transactions						
Checks and Payments - 1 Item						
Check	06/30/2024			X	-160.34	-160.34
Total Checks and Payments					-160.34	-160.34
Deposits and Credits - 2 items						
Payment	06/20/2024	1681	Medina Hospitality L...	X	1,919.69	1,919.69
Payment	06/20/2024	1682	Medina Hospitality L...	X	1,919.69	3,839.38
Total Deposits and Credits					3,839.38	3,839.38
Total Cleared Transactions					3,679.04	3,679.04
Cleared Balance					3,679.04	53,150.64
Uncleared Transactions						
Deposits and Credits - 1 Item						
Check	03/28/2019	231	Hurwitz & Fine, P.C.		0.00	0.00
Total Deposits and Credits					0.00	0.00
Total Uncleared Transactions					0.00	0.00
Register Balance as of 06/30/2024					3,679.04	53,150.64
Ending Balance					<u>3,679.04</u>	<u>53,150.64</u>

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07/02/24

Orleans Revolving Loan Fund
A/R Aging Summary
As of June 30, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Medina Hospitality LLC	0.00	-1,919.69	0.00	0.00	0.00	-1,919.69
TOTAL	<u>0.00</u>	<u>-1,919.69</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-1,919.69</u>

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07/02/24

Accrual Basis

Orleans Revolving Loan Fund
Balance Sheet Prev Year Comparison
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 · Orleans Revolving Loan Fund	53,150.64	42,409.32	10,741.32	25.3%
Total Checking/Savings	53,150.64	42,409.32	10,741.32	25.3%
Accounts Receivable				
392 · Loan payments receivable	-1,919.69	-1,919.69	0.00	0.0%
Total Accounts Receivable	-1,919.69	-1,919.69	0.00	0.0%
Other Current Assets				
Loan Principal (current yr)				
Medina Hospitality LLC	18,149.52	17,357.65	791.87	4.6%
Total Loan Principal (current yr)	18,149.52	17,357.65	791.87	4.6%
Total Other Current Assets	18,149.52	17,357.65	791.87	4.6%
Total Current Assets	69,380.47	57,847.28	11,533.19	19.9%
Other Assets				
Funds Transf to OEDA/OLRC/ORLF	8,951.82	8,951.82	0.00	0.0%
ORLF Loan Principal -noncurrent				
Medina Hospitality LLC	101,102.46	119,613.07	-18,510.61	-15.5%
Total ORLF Loan Principal -noncurrent	101,102.46	119,613.07	-18,510.61	-15.5%
Total Other Assets	110,054.28	128,564.89	-18,510.61	-14.4%
TOTAL ASSETS	179,434.75	186,412.17	-6,977.42	-3.7%
LIABILITIES & EQUITY				
Liabilities				
Long Term Liabilities				
ORLF Deferred Revenue				
Allowance - Medina Hospitality	61,500.00	61,500.00	0.00	0.0%
Medina Hospitality LLC	-61,500.00	-61,500.00	0.00	0.0%
Total ORLF Deferred Revenue	0.00	0.00	0.00	0.0%
Total Long Term Liabilities	0.00	0.00	0.00	0.0%
Total Liabilities	0.00	0.00	0.00	0.0%
Equity				
3000 · Opening Bal Equity	1,060,322.72	1,060,322.72	0.00	0.0%
3900 · Retained Earnings	-874,357.58	-871,864.15	-2,493.43	-0.3%
Net Income	-6,530.39	-2,046.40	-4,483.99	-219.1%
Total Equity	179,434.75	186,412.17	-6,977.42	-3.7%
TOTAL LIABILITIES & EQUITY	179,434.75	186,412.17	-6,977.42	-3.7%