

2024 Annual Investment Report
Orleans Land Restoration Corporation (OLRC)
Updated: 03/11/25

Section 2925(6) of New York Public Authorities Law requires that State Authorities prepare and approve an investment report annually. The Law requires the Annual Investment Report to include the following:

- **A copy of the Investment Policy in force at year end;**
 - Found at: <http://www.orleansdevelopment.org/publicdocs-lrc>

- **An explanation of the Policy;**
 - To conform with all applicable federal, state and other legal requirements;
 - To adequately safeguard principal;
 - To provide sufficient liquidity to meet all operating requirements; and
 - To obtain a reasonable rate of return.

- **Results of the Annual Independent Audit;**
 - Found at: <http://www.orleansdevelopment.org/olrc-reports>

- **The investment income record;**
 - \$0.00 interest earned.

- **List of the total fees paid to anyone rendering investment;**
 - No investment-related fees were incurred during reporting period.