



COIDA Board Meeting Agenda

Friday May 10, 2024 8:00 AM

Updated 5/07/24

- **Call COIDA Board meeting to order-Chair**
- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of Previous Board Meeting Minutes**
 - *April 12, 2024 Board Meeting Minutes (Electronic) – Motion*
- **Financial** – Michael Dobell
 - *COIDA/ORLF Accept Monthly Financials (Finance Package) – Motion*
 - *PILOT Report- Matt*
- **Report of Committees/Departments/Sites**
 - Business Development – Gabrielle Barone
 - Project Update – Staff
 - Facilities/Sites- Michael
 - MAP and LDC Report - Matt
 - Legal – Kevin Zanner
 - Marketing – Michael
- **Executive Session – If Required – Motion (Including invitees)**
 - *Action on any matters from executive session – Motion*
- **Unfinished Business**
 -
- **New Business**
 -
- **Adjournment**



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
April 30, 2024
 page 1 of 3

852011750

14 X 968 00014 R EM T1
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

Public Transaction Basic 852011750
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 3-31-24	\$36,116.87
3 Additions	+50,800.00
21 Subtractions	-38,324.36
Ending balance 4-30-24	\$48,592.51

Additions

Deposits	Date	Serial #	Source	
	4-2		Deposit Branch 0290 New York	\$300.00
	4-10		Deposit Branch 0290 New York	50,000.00
	4-15		Deposit Branch 0290 New York	500.00
Total additions				\$50,800.00

Subtractions

Paper Checks

* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
3117	4-3	\$51.50	3122	4-8	4,000.00	3127	4-18	23.98
3118	4-2	29.98	3123	4-10	687.29	3128	4-18	412.04
3119	4-5	2,245.00	3124	4-19	85.00	3129	4-18	89.88
3120	4-9	967.40	3125	4-12	487.50	3130	4-23	103.04
3121	4-9	1,705.40	3126	4-22	104.02			

Paper Checks Paid \$10,992.03

Withdrawals	Date	Serial #	Location	
	4-4		Direct Withdrawal, 9102716322 Cons Coll	\$1,069.23
	4-10		Direct Withdrawal, Paychex Elb Invoice	160.44
	4-11		Direct Withdrawal, Paychex - Rcx Payroll	7,816.23
	4-11		Direct Withdrawal, Paychex Tps Taxes	3,897.88
	4-25		Direct Withdrawal, Paychex-Rcx Payroll	7,666.22
	4-25		Direct Withdrawal, Paychex Tps Taxes	4,047.89

*Reconciled
 5/13/24
 Matt Humm*

852011750

Subtractions
(con't)

<i>Withdrawals Date</i>	<i>Serial #</i>	<i>Location</i>	
4-30		Direct Withdrawal, Hmknycbill	Hmknycbill
			2,674.44
		Total subtractions	\$38,324.36

8:39 AM

05/03/24

Orleans Economic Development Agency
Reconciliation Summary
200.001 - OEDA Agency Checking, Period Ending 04/30/2024

	<u>Apr 30, 24</u>
Beginning Balance	36,116.87
Cleared Transactions	
Checks and Payments - 25 items	-38,324.36
Deposits and Credits - 3 Items	50,800.00
Total Cleared Transactions	<u>12,475.64</u>
Cleared Balance	<u>48,592.51</u>
Uncleared Transactions	
Checks and Payments - 6 items	-376.97
Deposits and Credits - 3 Items	2,619.53
Total Uncleared Transactions	<u>2,242.56</u>
Register Balance as of 04/30/2024	<u>50,835.07</u>
New Transactions	
Checks and Payments - 7 items	-13,954.58
Deposits and Credits - 2 Items	50,300.00
Total New Transactions	<u>36,345.42</u>
Ending Balance	<u>87,180.49</u>

8:39 AM

05/03/24

Orleans Economic Development Agency
Reconciliation Detail
200.001 - OEDA Agency Checking, Period Ending 04/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						36,116.87
Cleared Transactions						
Checks and Payments - 25 Items						
Check	03/26/2024	3119	Village of Ablon (v)	X	-2,245.00	-2,245.00
Check	03/27/2024	3117	Indoff Incorporated	X	-51.50	-2,296.50
Check	03/27/2024	3118	Kepler Culligan W...	X	-29.98	-2,326.48
Check	03/28/2024	3120	HurwitzFine PC	X	-967.40	-3,293.88
Check	03/29/2024		Paychex	X	-160.44	-3,454.32
Check	04/03/2024	3122	Mindful Media Group	X	-4,000.00	-7,454.32
Check	04/03/2024	3121	HurwitzFine PC	X	-1,705.40	-9,159.72
Check	04/03/2024		NYS & Local Retire...	X	-1,069.23	-10,228.95
Check	04/10/2024	3123	Michael R Dobell	X	-687.29	-10,916.24
Check	04/10/2024	3125	Diane L Blanchard	X	-487.50	-11,403.74
Check	04/10/2024	3124	Roush C.P.A. PC	X	-85.00	-11,488.74
Liability Check	04/11/2024		Paychex	X	-3,897.88	-15,386.62
Check	04/11/2024	3128	Key Bank	X	-412.04	-15,798.66
Check	04/11/2024	3126	U.S. Bank Equipme...	X	-104.02	-15,902.68
Check	04/11/2024	3129	Key Bank	X	-89.88	-15,992.56
Check	04/11/2024	3127	Key Bank	X	-23.98	-16,016.54
Paycheck	04/12/2024		Gabrielle L Barone	X	-3,114.89	-19,131.43
Paycheck	04/12/2024		Michael R Dobell	X	-2,806.01	-21,937.44
Paycheck	04/12/2024		Mathew R Holland	X	-1,895.33	-23,832.77
Check	04/15/2024	3130	Verizon Wireless	X	-103.04	-23,935.81
Liability Check	04/24/2024		Paychex	X	-4,047.89	-27,983.70
Check	04/25/2024		Highmark BCBSWNY	X	-2,674.44	-30,658.14
Paycheck	04/26/2024		Gabrielle L Barone	X	-3,114.88	-33,773.02
Paycheck	04/26/2024		Michael R Dobell	X	-2,656.00	-36,429.02
Paycheck	04/26/2024		Mathew R Holland	X	-1,895.34	-38,324.36
Total Checks and Payments					-38,324.36	-38,324.36
Deposits and Credits - 3 Items						
Deposit	04/02/2024			X	300.00	300.00
Deposit	04/10/2024			X	50,000.00	50,300.00
Payment	04/15/2024	35333	RPB Baker Fruit LLC	X	500.00	50,800.00
Total Deposits and Credits					50,800.00	50,800.00
Total Cleared Transactions					12,475.64	12,475.64
Cleared Balance					12,475.64	48,592.51
Uncleared Transactions						
Checks and Payments - 6 Items						
General Journal	11/16/2022	Post...			-76.35	-76.35
Liability Check	07/18/2023	2916	Orleans Co. Treasu...		-48.72	-125.07
Liability Check	08/01/2023	2923	Orleans Co. Treasu...		-1.74	-126.81
Liability Check	08/29/2023	2987	Orleans Co. Treasu...		-48.72	-175.53
Check	04/24/2024		Paychex		-179.94	-355.47
Check	04/25/2024	3131	Brian Parisi Coplers...		-21.50	-376.97
Total Checks and Payments					-376.97	-376.97
Deposits and Credits - 3 Items						
General Journal	04/12/2017	Posta...			21.18	21.18
General Journal	10/24/2022	Post...			123.35	144.53
Payment	03/08/2024	4048	Medina Hospitality		2,475.00	2,619.53
Total Deposits and Credits					2,619.53	2,619.53
Total Uncleared Transactions					2,242.56	2,242.56
Register Balance as of 04/30/2024					14,718.20	50,835.07

8:39 AM

05/03/24

**Orleans Economic Development Agency
Reconciliation Detail
200.001 · OEDA Agency Checking, Period Ending 04/30/2024**

Type	Date	Num	Name	Clr	Amount	Balance
New Transactions						
Checks and Payments - 7 Items						
Check	05/01/2024	3136	Village of Albion (v)		-2,245.00	-2,245.00
Check	05/01/2024	3133	HurwitzFine PC		-1,831.20	-4,076.20
Check	05/01/2024	3134	HurwitzFine PC		-305.20	-4,381.40
Check	05/01/2024	3135	HurwitzFine PC		-218.00	-4,599.40
Check	05/01/2024	3132	HurwitzFine PC		-218.00	-4,817.40
Check	05/01/2024	3137	Gabrielle L Barone		-160.38	-4,977.78
Check	05/08/2024	3138	H. Sicherman & Co...		-8,976.80	-13,954.58
Total Checks and Payments					-13,954.58	-13,954.58
Deposits and Credits - 2 Items						
Payment	05/02/2024	82102	Orleans County Tre...		50,000.00	50,000.00
Deposit	05/08/2024				300.00	50,300.00
Total Deposits and Credits					50,300.00	50,300.00
Total New Transactions					36,345.42	36,345.42
Ending Balance					51,063.62	87,180.49



KeyBank
 P.O. Box 93885
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Public Sector Statement
 April 30, 2024
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852331428

X 968 00000 R EM T1
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

ORLF

Public Transaction 852331428
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 3-31-24	\$55,567.75
1 Addition	+1,919.69
Net fees and charges	-161.39
Ending balance 4-30-24	\$57,326.05

Additions

Deposits	Date	Serial #	Source	
	4-18		Deposit Branch 0290 New York	\$1,919.69
Total additions				\$1,919.69

Fees and charges

Date		Quantity	Unit Charge	
4-8-24	Mar Analysis Service Chg	1	161.39	-\$161.39
Fees and charges assessed this period				-\$161.39

See your Account Analysis statement for details.

*Reconciled
 5/31/24
 Matt (unclear)
 [Signature]*

8:08 AM

05/03/24

**Orleans Revolving Loan Fund
Reconciliation Summary**
200 - Orleans Revolving Loan Fund, Period Ending 04/30/2024

	<u>Apr 30, 24</u>
Beginning Balance	55,567.75
Cleared Transactions	
Checks and Payments - 1 Item	-161.39
Deposits and Credits - 1 Item	1,919.69
Total Cleared Transactions	<u>1,758.30</u>
Cleared Balance	<u>57,326.05</u>
Uncleared Transactions	
Checks and Payments - 1 Item	-5,180.31
Deposits and Credits - 1 Item	0.00
Total Uncleared Transactions	<u>-5,180.31</u>
Register Balance as of 04/30/2024	<u>52,145.74</u>
Ending Balance	<u>52,145.74</u>

8:08 AM

05/03/24

**Orleans Revolving Loan Fund
Reconciliation Detail
200 - Orleans Revolving Loan Fund, Period Ending 04/30/2024**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						55,567.75
Cleared Transactions						
Checks and Payments - 1 Item						
Check	04/30/2024			X	-161.39	-161.39
Total Checks and Payments					-161.39	-161.39
Deposits and Credits - 1 Item						
Payment	04/24/2024	1665	Medina Hospitality ...	X	1,919.69	1,919.69
Total Deposits and Credits					1,919.69	1,919.69
Total Cleared Transactions					1,758.30	1,758.30
Cleared Balance					1,758.30	57,326.05
Uncleared Transactions						
Checks and Payments - 1 Item						
Check	04/24/2024	260	Village of Medina		-5,180.31	-5,180.31
Total Checks and Payments					-5,180.31	-5,180.31
Deposits and Credits - 1 Item						
Check	03/28/2019	231	Hurwitz & Fine, P.C.		0.00	0.00
Total Deposits and Credits					0.00	0.00
Total Uncleared Transactions					-5,180.31	-5,180.31
Register Balance as of 04/30/2024					-3,422.01	52,145.74
Ending Balance					-3,422.01	52,145.74



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 Cleveland, OH 44101-5885

Public Sector Statement
April 30, 2024
 page 1 of 2

852348282

X 968 00000 R EM T1
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237


Questions or comments?
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 1-888-KEY4BIZ (1-888-539-4249)

Public Transaction 852348282
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 3-31-24	\$0.01
Ending balance 4-30-24	\$0.01

Fees and charges See your Account Analysis statement for details.

*(reconciled)
 5/3/24
 Matt Howard*



8:32 AM

05/03/24

Orleans Economic Development Agency
Reconciliation Summary
200.003 - OEDA PILOT Checking, Period Ending 04/30/2024

	<u>Apr 30, 24</u>
Beginning Balance	0.01
Cleared Balance	0.01
Register Balance as of 04/30/2024	0.01
Ending Balance	0.01

8:32 AM

05/03/24

Orleans Economic Development Agency
Reconciliation Detail
200.003 · OEDA PILOT Checking, Period Ending 04/30/2024

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						0.01
Cleared Balance						0.01
Register Balance as of 04/30/2024						0.01
Ending Balance						0.01



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 Cleveland, OH 44101-5885

Public Sector Statement
April 30, 2024
 page 1 of 2

329681401777

X 809 00000 R EM T1
 COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT
 OEDA COUNTY FUNDS ACCOUNT
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

Public Savings 329681401777
 COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT
 OEDA COUNTY FUNDS ACCOUNT

Beginning balance 3-31-24	\$161,081.55
Interest paid	+52.97
Ending balance 4-30-24	\$161,134.52

Interest earned

Annual percentage yield (APY) earned	0.40%
Number of days this statement period	30
Interest paid 4-30-24	\$52.97
Interest earned this statement period	\$52.96
Interest paid year-to-date	\$203.61

8:33 AM

06/03/24

Orleans Economic Development Agency
Reconciliation Summary
200.006 - OEDA County Fund Acct, Period Ending 04/30/2024

	<u>Apr 30, 24</u>
Beginning Balance	161,081.55
Cleared Transactions	
Deposits and Credits - 1 Item	<u>52.97</u>
Total Cleared Transactions	<u>52.97</u>
Cleared Balance	<u>161,134.52</u>
Register Balance as of 04/30/2024	161,134.52
Ending Balance	161,134.52

8:33 AM

05/03/24

Orleans Economic Development Agency
Reconciliation Detail
200.006 · OEDA County Fund Acct, Period Ending 04/30/2024

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						161,081.55
Cleared Transactions						
Deposits and Credits - 1 Item						
Deposit	04/30/2024			X	52.97	52.97
Total Deposits and Credits					52.97	52.97
Total Cleared Transactions					52.97	52.97
Cleared Balance					52.97	161,134.52
Register Balance as of 04/30/2024					52.97	161,134.52
Ending Balance					52.97	161,134.52

8:44 AM

05/03/24

Accrual Basis

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/o PILOT
As of April 30, 2024

	Apr 30, 24	Apr 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 · Cash Accounts				
CD- 09/2023	119,787.58	0.00	119,787.58	100.0%
200.006 · OEDA County Fund Acct	161,134.52	465,999.99	-304,865.47	-65.4%
200.001 · OEDA Agency Checking	50,835.07	44,079.58	6,755.49	15.3%
Total 200 · Cash Accounts	331,757.17	510,079.57	-178,322.40	-35.0%
Total Checking/Savings	331,757.17	510,079.57	-178,322.40	-35.0%
Accounts Receivable				
385 · Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 · Accounts Receivable	49,001.02	6,476.02	42,525.00	656.7%
Total Accounts Receivable	52,098.84	9,573.84	42,525.00	444.2%
Other Current Assets				
Interfund Activity	359.35	359.35	0.00	0.0%
205 · Due From OLRC	-77,533.20	72,466.80	-150,000.00	-207.0%
480 · Prepaid expenses				
480.001 · Express Mall Corporate Account	131.15	105.40	25.75	24.4%
Total 480 · Prepaid expenses	131.15	105.40	25.75	24.4%
Total Other Current Assets	-77,042.70	72,931.55	-149,974.25	-205.6%
Total Current Assets	308,813.31	592,584.96	-285,771.65	-48.2%
Fixed Assets				
101 · Land				
101.002 · Medina Business Park				
 MBP Sewer System				
County Interagency Installmnt	11,034.85	11,034.85	0.00	0.0%
MBP Sewer System - Other	155,785.07	155,785.07	0.00	0.0%
Total MBP Sewer System	166,819.92	166,819.92	0.00	0.0%
101.002 · Medina Business Park - Other	87,549.65	87,549.65	0.00	0.0%
Total 101.002 · Medina Business Park	254,369.57	254,369.57	0.00	0.0%
101.003 · Holley Business Park	319,822.09	319,822.09	0.00	0.0%
101.004 · Land - Other	61,065.09	61,065.09	0.00	0.0%
Total 101 · Land	635,056.75	635,056.75	0.00	0.0%
104 · Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 · Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
Total Fixed Assets	635,056.75	635,056.75	0.00	0.0%
Other Assets				
215 · Payment transfer to OLRC/OEDA/	8,772.50	33,772.50	-25,000.00	-74.0%
399 · Deferred Outflow of Resources	154,922.00	154,922.00	0.00	0.0%
Total Other Assets	163,694.50	188,694.50	-25,000.00	-13.3%
TOTAL ASSETS	1,105,564.56	1,416,336.21	-310,771.65	-21.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
400 · Deferred Inflow of Resources	125,248.00	125,248.00	0.00	0.0%
604 · Cash Held on Behalf of Others	43,612.37	43,612.37	0.00	0.0%
Due to OLRC	266,704.39	166,704.39	100,000.00	60.0%
601 · Accrued Liabilities	9,423.96	9,423.96	0.00	0.0%
602 · Payroll Deductions				
 602.100 · Company Liabilities				
602.103 · Fed. Unemp. Ins. - Company	-2.09	0.00	-2.09	-100.0%
602.104 · NYS Unemp. Ins. - Company	59.08	0.00	59.08	100.0%
602.105 · Disability Insurance	-113.88	0.00	-113.88	-100.0%
602.106 · Workers Comp Self-Ins	-4,878.00	0.00	-4,878.00	-100.0%
Total 602.100 · Company Liabilities	-4,934.89	0.00	-4,934.89	-100.0%
 602.200 · Employee Deductions				
602.204 · NYS Withholding - Emp.	-48.72	0.00	-48.72	-100.0%
602.205 · NYS & Local Retirement	-34,821.98	-7,826.00	-26,993.98	-344.8%
602.206 · Cafeteria Plan	3,444.00	3,449.77	-5.77	-0.2%
Total 602.200 · Employee Deductions	-31,426.70	-4,376.23	-27,048.47	-617.8%

8:44 AM

05/03/24

Accrual Basis

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/o PILOT
 As of April 30, 2024

	Apr 30, 24	Apr 30, 23	\$ Change	% Change
602 · Payroll Deductions - Other	1,491.03	436.55	1,054.48	241.6%
Total 602 · Payroll Deductions	-34,870.56	-3,941.68	-30,928.88	-784.7%
Total Other Current Liabilities	410,118.16	341,047.04	69,071.12	20.3%
Total Current Liabilities	410,118.16	341,047.04	69,071.12	20.3%
Long Term Liabilities				
680 · Pension Liability	-35,929.00	-35,929.00	0.00	0.0%
689 · Other Long Term Debt (spec)				
689.003 · Loan Payable - Orleans Co.	310,833.33	500,000.00	-189,166.67	-37.8%
Total 689 · Other Long Term Debt (spec)	310,833.33	500,000.00	-189,166.67	-37.8%
Total Long Term Liabilities	274,904.33	464,071.00	-189,166.67	-40.8%
Total Liabilities	685,022.49	805,118.04	-120,095.55	-14.9%
Equity				
908 · Transfer from OLRC	707,500.00	657,600.00	50,000.00	7.6%
909.001 · Retained Earnings	-220,893.27	-11,321.13	-209,572.14	-1,851.2%
Net Income	-68,564.65	-37,460.69	-31,103.96	-83.0%
Total Equity	418,042.08	608,718.18	-190,676.10	-31.3%
TOTAL LIABILITIES & EQUITY	1,103,064.57	1,413,836.22	-310,771.65	-22.0%

8:44 AM

05/03/24

Accrual Basis

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/PILOT
As of April 30, 2024

	Apr 30, 24	Apr 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 · Cash Accounts				
CD- 09/2023	119,787.58	0.00	119,787.58	100.0%
200.006 · OEDA County Fund Acct	161,134.52	465,999.99	-304,865.47	-65.4%
200.001 · OEDA Agency Checking	50,835.07	44,079.58	6,755.49	15.3%
200.003 · OEDA PILOT Checking	0.01	0.01	0.00	0.0%
Total 200 · Cash Accounts	331,757.18	610,079.58	-178,322.40	-35.0%
Total Checking/Savings	331,757.18	610,079.58	-178,322.40	-35.0%
Accounts Receivable				
385 · Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 · Accounts Receivable	49,001.02	6,476.02	42,525.00	656.7%
381 · PILOT Receivable	-2,500.00	-2,500.00	0.00	0.0%
Total Accounts Receivable	49,598.84	7,073.84	42,525.00	601.2%
Other Current Assets				
Interfund Activity	359.35	359.35	0.00	0.0%
205 · Due From OLRC	-77,533.20	72,466.80	-150,000.00	-207.0%
480 · Prepaid expenses				
480.001 · Express Mail Corporate Account	131.15	105.40	25.75	24.4%
Total 480 · Prepaid expenses	131.15	105.40	25.75	24.4%
Total Other Current Assets	-77,042.70	72,931.55	-149,974.25	-205.6%
Total Current Assets	304,313.32	590,084.97	-285,771.65	-48.4%
Fixed Assets				
101 · Land				
101.002 · Medina Business Park				
MBP Sewer System				
County Interagency Installmnt	11,034.85	11,034.85	0.00	0.0%
MBP Sewer System - Other	155,786.07	155,785.07	0.00	0.0%
Total MBP Sewer System	166,819.92	166,819.92	0.00	0.0%
101.002 · Medina Business Park - Other	87,549.65	87,549.65	0.00	0.0%
Total 101.002 · Medina Business Park	254,369.57	254,369.57	0.00	0.0%
101.003 · Holley Business Park	319,622.09	319,622.09	0.00	0.0%
101.004 · Land - Other	61,065.09	61,065.09	0.00	0.0%
Total 101 · Land	635,056.75	635,056.75	0.00	0.0%
104 · Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 · Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
Total Fixed Assets	635,056.75	635,056.75	0.00	0.0%
Other Assets				
215 · Payment transfer to OLRC/OEDA/	8,772.50	33,772.50	-25,000.00	-74.0%
399 · Deferred Outflow of Resources	154,922.00	154,922.00	0.00	0.0%
Total Other Assets	163,694.50	188,694.50	-25,000.00	-13.3%
TOTAL ASSETS	1,103,064.57	1,413,836.22	-310,771.65	-22.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
400 · Deferred Inflow of Resources	125,248.00	125,248.00	0.00	0.0%
604 · Cash Held on Behalf of Others	43,612.37	43,612.37	0.00	0.0%
Due to OLRC	266,704.39	166,704.39	100,000.00	60.0%
601 · Accrued Liabilities	9,423.96	9,423.96	0.00	0.0%
602 · Payroll Deductions				
602.100 · Company Liabilities				
602.103 · Fed. Unemp. Ins. - Company	-2.09	0.00	-2.09	-100.0%
602.104 · NYS Unemp. Ins. - Company	59.08	0.00	59.08	100.0%
602.105 · Disability Insurance	-113.88	0.00	-113.88	-100.0%
602.106 · Workers Comp Self-Ins	-4,878.00	0.00	-4,878.00	-100.0%
Total 602.100 · Company Liabilities	-4,934.89	0.00	-4,934.89	-100.0%
602.200 · Employee Deductions				
602.204 · NYS Withholding - Emp.	-48.72	0.00	-48.72	-100.0%
602.205 · NYS & Local Retirement	-34,821.98	-7,828.00	-26,993.98	-344.8%
602.206 · Cafeteria Plan	3,444.00	3,449.77	-5.77	-0.2%
Total 602.200 · Employee Deductions	-31,426.70	-4,378.23	-27,048.47	-617.8%

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Accrual Basis

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/PILOT
As of April 30, 2024

	Apr 30, 24	Apr 30, 23	\$ Change	% Change
602 · Payroll Deductions - Other	1,491.03	436.55	1,054.48	241.6%
Total 602 · Payroll Deductions	-34,870.56	-3,941.68	-30,928.88	-784.7%
Total Other Current Liabilities	410,118.16	341,047.04	69,071.12	20.3%
Total Current Liabilities	410,118.16	341,047.04	69,071.12	20.3%
Long Term Liabilities				
680 · Pension Liability	-35,929.00	-35,929.00	0.00	0.0%
689 · Other Long Term Debt (spec)				
689.003 · Loan Payable - Orleans Co.	310,833.33	500,000.00	-189,166.67	-37.8%
Total 689 · Other Long Term Debt (spec)	310,833.33	500,000.00	-189,166.67	-37.8%
Total Long Term Liabilities	274,904.33	464,071.00	-189,166.67	-40.8%
Total Liabilities	685,022.49	805,118.04	-120,095.55	-14.9%
Equity				
908 · Transfer from OLRC	707,500.00	657,500.00	50,000.00	7.6%
909.001 · Retained Earnings	-220,893.27	-11,321.13	-209,572.14	-1,851.2%
Net Income	-68,564.85	-37,460.69	-31,103.98	-83.0%
Total Equity	418,042.08	608,718.18	-190,676.10	-31.3%
TOTAL LIABILITIES & EQUITY	1,103,064.57	1,413,836.22	-310,771.65	-22.0%

Orleans Economic Development Agency
 Profit & Loss Budget Performance

April 2024

	Apr 24	Budget	Jan - Apr 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
980 · Revenues					
2116 · Fees (specify)					
2116.07 Administrative Fee	0.00		2,500.00		
2116.01 · Application Fees	0.00		500.00		
2116.03 · Economic Development Fees	0.00		2,142.00		
Total 2116 · Fees (specify)	0.00		5,142.00		
2401 · Interest & Earnings	52.97		3,991.20		
2410 · Rental of Real Property	300.00		1,200.00		
2706 · Grants from Local Governments					
2706.02 · Grants from Local Govts - Other	50,000.00		105,500.00		
Total 2706 · Grants from Local Governments	50,000.00		105,500.00		
2770 · Other Unclassified Revenue					
2770.1 · Misc. Reimbursements	0.00		30.47		
Total 2770 · Other Unclassified Revenue	0.00		30.47		
Total 980 · Revenues	50,352.97		115,863.67		
Total Income	50,352.97		115,863.67		
Gross Profit	50,352.97		115,863.67		
Expense					
522 · Expenses					
6460 · Administration					
6460.1 · Salaries & related expenses					
6460.11 · Salaries & wages	22,503.46		101,265.57		
6460.12 · Other Payroll Expenses	0.00		0.00		
6460.13 · Social Security Expense	1,395.22		6,278.49		
6460.14 · Fed Unemp Tax Exp	0.00		150.61		
6460.15 · Medicare Exp.	326.30		1,468.35		
6460.16 · NYS Re-Employment	0.00		225.22		
6460.17 · NYS Unemploy. Ins.	0.00		708.34		
6460.18 · Disability Only Self-Ins	0.00		65.16		
Total 6460.1 · Salaries & related expenses	24,224.98		110,161.74		
6460.4 · Contractual Expenses					
~4.100 · Other personnel expenses					
~4.101 · Legal fees	1,705.40		9,199.00		
~4.102 · Accounting fees	85.00		490.00		
~4.103 · Consultant Services	4,487.50		16,542.38		
~4.105 · Payroll Services	179.94		1,132.92		
~4.107 · Professional fees - other	0.00		6,716.00		
Total ~4.100 · Other personnel expenses	6,457.84		34,080.30		
~4.200 · Non-personnel expenses					
~4.201 · Supplies	6.76		358.63		
~4.202 · Telephone & telecommunications	614.39		2,693.26		
~4.203 · Postage, shipping, delivery	0.00		208.18		
~4.204 · Equip rental & maintenance	104.02		2,518.02		
~4.205 · Printing & copying	21.50		405.97		
~4.206 · Books, subscriptions, reference	23.98		134.97		
~4.207 · Advertising expenses	73.78		73.78		
4210 · Web Site Maintenance	0.00		4,000.00		
Total ~4.200 · Non-personnel expenses	844.43		10,392.71		
~4.300 · Occupancy expenses					
~4.301 · Rent, parking, other occupancy	0.00		8,882.00		
Total ~4.300 · Occupancy expenses	0.00		8,882.00		
~4.700 · Travel & training					
~4.701 · Travel	27.65		147.93		
~4.702 · Conference, convention, meeting	569.67		1,269.67		
~4.704 · Meals	0.00		159.21		
Total ~4.700 · Travel & training	597.32		1,576.81		
~4.800 · Misc expenses					
~4.803 · Membership dues - organization	0.00		25.00		
~4.807 · Other expenses	0.00		8,602.00		
Total ~4.800 · Misc expenses	0.00		8,627.00		
Total 6460.4 · Contractual Expenses	7,899.59		63,558.82		
6460.8 · Employee Benefits					
6460.81 · Health Insurance	2,674.44		10,697.76		
6460.8 · Employee Benefits - Other	0.00		5.00		
Total 6460.8 · Employee Benefits	2,674.44		10,702.76		

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Accrual Basis

Orleans Economic Development Agency
Profit & Loss Budget Performance
April 2024

	<u>Apr 24</u>	<u>Budget</u>	<u>Jan - Apr 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6480 - Administration - Other	0.00		5.00		
Total 6480 - Administration	<u>34,799.01</u>		<u>184,428.32</u>		
Total 622 - Expenses	<u>34,799.01</u>		<u>184,428.32</u>		
Total Expense	<u>34,799.01</u>		<u>184,428.32</u>		
Net Ordinary Income	<u>15,553.96</u>		<u>-68,564.65</u>		
Net Income	<u>15,553.96</u>		<u>-68,564.65</u>		

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Accrual Basis

Orleans Economic Development Agency Transaction Detail by Account April 2024

Type	Date	Num	Name	Memo	Amount	Balance
200 - Cash Accounts						
200.001 - OEDA Agency Checking						
Deposit	04/02/2024			Deposit	300.00	300.00
Check	04/03/2024	3121	HurwitzFine PC	General legal fees through April 2024	-1,705.40	-1,405.40
Check	04/03/2024	3122	Mindful Media Group	April 2024 consulting #1523	-4,000.00	-5,405.40
Check	04/03/2024		NYS & Local Retirement System	March 2024 Employee Contributions	-1,069.23	-6,474.63
Check	04/10/2024	3123	Michael R Dobell	Reimbursement for mileage, cell phone, a...	-687.29	-7,161.92
Check	04/10/2024	3124	Roush C.P.A. PC	March 2024 accounting services	-85.00	-7,246.92
Check	04/10/2024	3125	Diane L Blanchard	Consulting March /April 2024	-487.60	-7,734.42
Deposit	04/10/2024			Deposit	50,000.00	42,265.58
Liability ...	04/11/2024		Paychex	16-1356958, 161356958 6	-3,897.88	38,367.70
Check	04/11/2024	3126	U.S. Bank Equipment Finance	April 2024 Ricoh copier contract and surc...	-104.02	38,263.68
Check	04/11/2024	3127	Key Bank	G Barone CC Usage News Paper subscrip...	-23.98	38,239.70
Check	04/11/2024	3128	Key Bank	M Holland April 2024 CC usage	-412.04	37,827.66
Check	04/11/2024	3129	Key Bank	M Dobell CC usage April 2024	-89.88	37,737.78
Paycheck	04/12/2024		Michael R Dobell		-2,806.01	34,931.77
Paycheck	04/12/2024		Gabrielle L Barone		-3,114.89	31,816.88
Paycheck	04/12/2024		Mathew R Holland		-1,895.33	28,921.55
Check	04/15/2024	3130	Verizon Wireless	G Barone Verizon April 2024# 9961022605	-103.04	29,818.51
Payment	04/15/2024	35333	RPB Baker Fruit LLC		500.00	30,318.51
Liability ...	04/24/2024		Paychex	16-1356958, 9350087 3, 161356958 6	-4,047.89	26,270.62
Check	04/24/2024		Paychex	Payroll service charges for April 2024	-179.94	26,090.68
Check	04/25/2024	3131	Brian Parisi Copiers Inc.	#IN138478 New toner	-21.50	26,069.18
Check	04/25/2024		Highmark BCBSWNY	#240419450944 May Health Insurance	-2,674.44	23,394.74
Paycheck	04/26/2024		Michael R Dobell		-2,656.00	20,738.74
Paycheck	04/26/2024		Gabrielle L Barone		-3,114.88	17,623.86
Paycheck	04/28/2024		Mathew R Holland		-1,895.34	15,728.52
Total 200.001 - OEDA Agency Checking					15,728.52	15,728.52
Total 200 - Cash Accounts					15,728.52	15,728.52
TOTAL					15,728.52	15,728.52