

Budget Report for Orleans County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/31/2024

Status: CERTIFIED

Certified Date: 10/31/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$92,154.00	\$375,000.00	\$425,000.00	\$425,000.00	\$435,000.00	\$445,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$3,600.00	\$3,600.00	\$3,600.00
Other Operating Revenues	\$13,113.00	\$21,050.00	\$43,900.00	\$5,000.00	\$5,000.00	\$5,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$214,500.00	\$214,500.00	\$215,000.00	\$215,500.00	\$215,500.00	\$215,500.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$319,767.00	\$610,550.00	\$683,900.00	\$649,100.00	\$659,100.00	\$669,100.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$293,619.00	\$287,717.00	\$307,171.00	\$316,210.00	\$325,696.00	\$335,466.00
Other Employee Benefits	\$142,773.00	\$89,842.00	\$103,705.00	\$106,816.00	\$110,020.00	\$113,320.00
Professional Services Contracts	\$89,540.00	\$116,150.00	\$117,520.00	\$115,000.00	\$115,000.00	\$115,000.00
Supplies And Materials	\$2,986.00	\$1,000.00	\$2,500.00	\$2,500.00	\$2,500.00	\$3,000.00
Other Operating Expenses	\$66,186.00	\$90,847.00	\$140,587.00	\$100,000.00	\$100,000.00	\$100,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$22,500.00	\$10,000.00	\$6,000.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$595,104.00	\$608,056.00	\$681,483.00	\$646,526.00	\$653,216.00	\$666,786.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$275,337.00)	\$2,494.00	\$2,417.00	\$2,574.00	\$5,884.00	\$2,314.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.orleansdevelopment.org/ida-reports>

Additional Comments