



COIDA Board Meeting Agenda

Friday June 14, 2024 8:00 AM

Updated 6/07/24

- **Call COIDA Board meeting to order-Chair**
- **Roll Call** – Calling of Board members, announcement as to whether a quorum is present
- **Approval of Previous Board Meeting Minutes**
 - *May 10, 2024 Board Meeting Minutes (Electronic) – Motion*
- **Financial** – Michael Dobell
 - *COIDA/ORLF Accept Monthly Financials (Finance Package) – Motion*
 - *PILOT Report- Matt*
- **Report of Committees/Departments/Sites**
 - Business Development – Gabrielle Barone
 - Project Update – Staff
 - Facilities/Sites- Michael
 - MAP and LDC Report - Matt
 - Legal – Kevin Zanner
 - Marketing – Michael
- **Executive Session – If Required – Motion (Including invitees)**
 - *Action on any matters from executive session – Motion*
- **Unfinished Business**
 -
- **New Business**
 -
- **Adjournment**



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
 May 31, 2024
 page 1 of 3

18 X 968 00018 R EM T1
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

DEBIT

Public Transaction Basic ~~0000~~ 1750
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 4-30-24	\$48,592.51
3 Additions	+50,600.00
24 Subtractions	-44,450.40
Ending balance 5-31-24	\$54,742.11

Additions

Deposits	Date	Serial #	Source	
	5-1		Deposit Branch 0290 New York	\$50,000.00
	5-2		Deposit Branch 0290 New York	300.00
	5-28		Deposit Branch 0290 New York	300.00
Total additions				\$50,600.00

Subtractions

Paper Checks

* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
3131	5-6	\$21.50	3137	5-9	160.38	3143	5-16	137.37
3132	5-6	218.00	3138	5-17	8,976.80	3144	5-8	61.99
3133	5-6	1,831.20	3139	5-13	104.02	3145	5-8	1,153.87
3134	5-6	305.20	3140	5-8	272.46	3146	5-8	95.61
3135	5-6	218.00	3141	5-13	85.00	3147	5-17	4,000.00
3136	5-3	2,245.00	3142	5-13	139.98	3148	5-21	103.04

Paper Checks Paid \$20,129.42

Withdrawals	Date	Serial #	Location	
	5-6		Direct Withdrawal, 9102716322 Cons Coll	\$712.82
	5-9		Direct Withdrawal, Paychex - Rcx Payroll	7,666.22
	5-9		Direct Withdrawal, Paychex Tps Taxes	4,047.89
	5-10		Direct Withdrawal, Paychex Eib Invoice	179.94
	5-23		Direct Withdrawal, Paychex-Rcx Payroll	7,666.22

*Reconciled
 6/3/24
 MH*



Subtractions
(con't)

<i>Withdrawals Date</i>	<i>Serial #</i>	<i>Location</i>	
5-23		Direct Withdrawal, Paychex Tps Taxes	4,047.89
		Total subtractions	\$44,450.40

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10:51 AM

06/03/24

Orleans Economic Development Agency
Reconciliation Summary
200.001 - OEDA Agency Checking, Period Ending 05/31/2024

	May 31, 24
Beginning Balance	48,592.51
Cleared Transactions	
Checks and Payments - 28 Items	-44,450.40
Deposits and Credits - 3 Items	50,600.00
Total Cleared Transactions	6,149.60
Cleared Balance	54,742.11
Uncleared Transactions	
Checks and Payments - 10 Items	-12,215.47
Deposits and Credits - 3 Items	2,619.53
Total Uncleared Transactions	-9,595.94
Register Balance as of 05/31/2024	45,146.17
New Transactions	
Checks and Payments - 3 Items	-1,737.18
Total New Transactions	-1,737.18
Ending Balance	43,408.99

Orleans Economic Development Agency
Reconciliation Detail
200.001 - OEDA Agency Checking, Period Ending 05/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						48,592.51
Cleared Transactions						
Checks and Payments - 28 Items						
Check	04/24/2024		Paychex	X	-179.94	-179.94
Check	04/25/2024	3131	Brian Parisi Copiers ...	X	-21.50	-201.44
Check	05/01/2024	3136	Village of Albion (v)	X	-2,245.00	-2,446.44
Check	05/01/2024	3133	HurwitzFine PC	X	-1,831.20	-4,277.64
Check	05/01/2024	3134	HurwitzFine PC	X	-305.20	-4,582.84
Check	05/01/2024	3135	HurwitzFine PC	X	-218.00	-4,800.84
Check	05/01/2024	3132	HurwitzFine PC	X	-218.00	-5,018.84
Check	05/01/2024	3137	Gabrielle L Barone	X	-160.38	-5,179.22
Check	05/03/2024	3139	U.S. Bank Equipme...	X	-104.02	-5,283.24
Check	05/06/2024		NYS & Local Retire...	X	-712.82	-5,996.06
Check	05/06/2024	3142	Spectrum Enterprise	X	-139.98	-6,136.04
Check	05/08/2024	3138	H. Sicherman & Co...	X	-8,976.80	-15,112.84
Liability Check	05/08/2024		Paychex	X	-4,047.89	-19,160.73
Check	05/08/2024	3145	Key Bank	X	-1,153.87	-20,314.60
Check	05/08/2024	3140	Key Bank	X	-272.46	-20,587.06
Check	05/08/2024	3143	Pitney Bowes Global...	X	-137.37	-20,724.43
Check	05/08/2024	3146	Michael R Dobell	X	-95.61	-20,820.04
Check	05/08/2024	3141	Roush C.P.A. PC	X	-85.00	-20,905.04
Check	05/08/2024	3144	Key Bank	X	-61.99	-20,967.03
Paycheck	05/10/2024		Gabrielle L Barone	X	-3,114.89	-24,081.92
Paycheck	05/10/2024		Michael R Dobell	X	-2,656.00	-26,737.92
Paycheck	05/10/2024		Mathew R Holland	X	-1,895.33	-28,633.25
Check	05/16/2024	3147	Mindful Media Group	X	-4,000.00	-32,633.25
Check	05/16/2024	3148	Verizon Wireless	X	-103.04	-32,736.29
Liability Check	05/24/2024		Paychex	X	-4,047.89	-36,784.18
Paycheck	05/24/2024		Gabrielle L Barone	X	-3,114.89	-39,899.07
Paycheck	05/24/2024		Michael R Dobell	X	-2,655.99	-42,555.06
Paycheck	05/24/2024		Mathew R Holland	X	-1,895.34	-44,450.40
Total Checks and Payments					-44,450.40	-44,450.40
Deposits and Credits - 3 items						
Payment	05/02/2024	82102	Orleans County Tre...	X	50,000.00	50,000.00
Deposit	05/08/2024			X	300.00	50,300.00
Deposit	05/28/2024			X	300.00	50,600.00
Total Deposits and Credits					50,600.00	50,600.00
Total Cleared Transactions					6,149.60	6,149.60
Cleared Balance					6,149.60	54,742.11
Uncleared Transactions						
Checks and Payments - 10 Items						
General Journal	11/16/2022	Posta...			-76.35	-76.35
Liability Check	07/18/2023	2916	Orleans Co. Treasurer		-48.72	-125.07
Liability Check	08/01/2023	2923	Orleans Co. Treasurer		-1.74	-126.81
Liability Check	08/29/2023	2987	Orleans Co. Treasurer		-48.72	-175.53
Check	05/20/2024	3149	EFPR Group CPA'S ...		-2,833.00	-3,008.53
Check	05/28/2024		Highmark BCBSWNY		-2,674.44	-5,682.97
Check	05/28/2024	3151	Village of Albion (v)		-2,245.00	-7,927.97
Check	05/29/2024	3150	Orleans County Cha...		-125.00	-8,052.97
Check	05/31/2024	3154	Mindful Media Group		-4,000.00	-12,052.97
Check	05/31/2024	3155	Diane L Blanchard		-162.50	-12,215.47
Total Checks and Payments					-12,215.47	-12,215.47

10:51 AM

06/03/24

Orleans Economic Development Agency Reconciliation Detail

200.001 - OEDA Agency Checking, Period Ending 05/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Deposits and Credits - 3 Items						
General Journal	04/12/2017	Posta...			21.18	21.18
General Journal	10/24/2022	Posta...			123.35	144.53
Payment	03/08/2024	4048	Medina Hospitality		2,475.00	2,619.53
Total Deposits and Credits					2,619.53	2,619.53
Total Uncleared Transactions					-9,595.94	-9,595.94
Register Balance as of 05/31/2024					-3,446.34	45,146.17
New Transactions						
Checks and Payments - 3 Items						
Check	06/03/2024		NYS & Local Retire...		-712.82	-712.82
Check	06/05/2024	3153	HurwitzFine PC		-959.20	-1,672.02
Check	06/05/2024	3152	Orleans Co. Treasurer		-65.16	-1,737.18
Total Checks and Payments					-1,737.18	-1,737.18
Total New Transactions					-1,737.18	-1,737.18
Ending Balance					-5,183.62	43,408.99



KeyBank
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Public Sector Statement
 May 31, 2024
 page 1 of 2



X 809 00000 R EM T1
 COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT
 OEDA COUNTY FUNDS ACCOUNT
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

County Funds

Public Savings 1777
 COUNTY OF ORLEANS INDUSTRIAL DEVELOPMENT
 OEDA COUNTY FUNDS ACCOUNT

Beginning balance 4-30-24	\$161,134.52
Interest paid	+54.75
Ending balance 5-31-24	\$161,189.27

Interest earned

Annual percentage yield (APY) earned	0.40%
Number of days this statement period	31
Interest paid 5-31-24	\$54.75
Interest earned this statement period	\$54.75
Interest paid year-to-date	\$258.36

*Reconciled 6/3/24
 MH
 [Signature]*

10:53 AM

06/03/24

Orleans Economic Development Agency
Reconciliation Summary
200.006 · OEDA County Fund Acct, Period Ending 05/31/2024

	<u>May 31, 24</u>
Beginning Balance	161,134.52
Cleared Transactions	
Deposits and Credits - 1 item	<u>54.75</u>
Total Cleared Transactions	<u>54.75</u>
Cleared Balance	<u>161,189.27</u>
Register Balance as of 05/31/2024	161,189.27
Ending Balance	161,189.27

10:53 AM

06/03/24

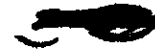
Orleans Economic Development Agency
Reconciliation Detail
200.006 - OEDA County Fund Acct, Period Ending 05/31/2024

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						161,134.52
Cleared Transactions						
Deposits and Credits - 1 Item						
Deposit	05/31/2024			X	54.75	54.75
Total Deposits and Credits					54.75	54.75
Total Cleared Transactions					54.75	54.75
Cleared Balance					54.75	161,189.27
Register Balance as of 05/31/2024					54.75	161,189.27
Ending Balance					54.75	161,189.27



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
 May 31, 2024
 page 1 of 2



X 968 00000 R EM T1
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
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PILOT

Public Transaction [REDACTED] 8282
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 4-30-24	\$0.01
Ending balance 5-31-24	\$0.01

Fees and charges See your Account Analysis statement for details.

(revised)
 6/3/24
 MH

10:57 AM
06/03/24

Orleans Economic Development Agency
Reconciliation Summary
200.003 - OEDA PILOT Checking, Period Ending 05/31/2024

	<u>May 31, 24</u>
Beginning Balance	0.01
Cleared Balance	0.01
Register Balance as of 05/31/2024	0.01
Ending Balance	0.01

10:57 AM

06/03/24

Orleans Economic Development Agency
Reconciliation Detail
200.003 - OEDA PILOT Checking, Period Ending 05/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						0.01
Cleared Balance						0.01
Register Balance as of 05/31/2024						0.01
Ending Balance						0.01

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/PILOT
As of May 31, 2024

11:25 AM
 06/06/24
 Accrual Basis

	May 31, 24	May 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 - Cash Accounts	119,787.58	0.00	119,787.58	100.0%
CD- 09/2023	161,189.27	465,999.99	-304,810.72	-65.4%
200.006 - OEDA County Fund Acct	45,146.17	58,762.16	-13,615.99	-23.2%
200.001 - OEDA Agency Checking				
200.003 - OEDA PILOT Checking	0.01	0.01	0.00	0.0%
Total 200 - Cash Accounts	<u>326,123.03</u>	<u>524,762.16</u>	<u>-198,639.13</u>	<u>-37.9%</u>
Total Checking/Savings	326,123.03	524,762.16	-198,639.13	-37.9%
Accounts Receivable				
385 - Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 - Accounts Receivable	-998.98	976.02	-1,975.00	-202.4%
381 - PILOT Receivable	-2,500.00	-2,500.00	0.00	0.0%
Total Accounts Receivable	<u>-401.16</u>	<u>1,573.84</u>	<u>-1,975.00</u>	<u>-125.5%</u>
Other Current Assets				
Interfund Activity	359.35	359.35	0.00	0.0%
205 - Due From OLRC	-77,533.20	72,466.80	-150,000.00	-207.0%
480 - Prepaid expenses				
480.001 - Express Mail Corporate Account	131.15	105.80	25.35	24.0%
Total 480 - Prepaid expenses	<u>131.15</u>	<u>105.80</u>	<u>25.35</u>	<u>24.0%</u>
Total Other Current Assets	<u>-77,042.70</u>	<u>72,931.95</u>	<u>-149,974.65</u>	<u>-205.6%</u>
Total Current Assets	<u>248,679.17</u>	<u>599,267.95</u>	<u>-350,588.78</u>	<u>-58.5%</u>
Fixed Assets				
101 - Land				
101.002 - Medina Business Park				
MBP Sewer System				
County Interagency Installmnt	11,034.85	11,034.85	0.00	0.0%
MBP Sewer System - Other	155,785.07	155,785.07	0.00	0.0%
Total MBP Sewer System	<u>166,819.92</u>	<u>166,819.92</u>	<u>0.00</u>	<u>0.0%</u>
101.002 - Medina Business Park - Other	87,549.65	87,549.65	0.00	0.0%
Total 101.002 - Medina Business Park	<u>254,369.57</u>	<u>254,369.57</u>	<u>0.00</u>	<u>0.0%</u>
101.003 - Holley Business Park	319,622.09	319,622.09	0.00	0.0%
101.004 - Land - Other	61,065.09	61,065.09	0.00	0.0%
Total 101 - Land	<u>635,056.75</u>	<u>635,056.75</u>	<u>0.00</u>	<u>0.0%</u>

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/PILOT
As of May 31, 2024

11:25 AM
06/06/24
Accrual Basis

	May 31, 24	May 31, 23	\$ Change	% Change
104 · Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 · Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
Total Fixed Assets	635,056.75	635,056.75	0.00	0.0%
Other Assets				
215 · Payment transfer to OLRC/OEDA	33,772.50	33,772.50	0.00	0.0%
399 · Deferred Outflow of Resources	127,793.00	154,922.00	-27,129.00	-17.5%
Total Other Assets	161,565.50	188,694.50	-27,129.00	-14.4%
TOTAL ASSETS	1,045,301.42	1,423,019.20	-377,717.78	-26.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
400 · Deferred Inflow of Resources	7,602.00	125,248.00	-117,646.00	-93.9%
604 · Cash Held on Behalf of Others	43,612.37	43,612.37	0.00	0.0%
Due to OLRC	166,704.39	166,704.39	0.00	0.0%
601 · Accrued Liabilities	11,251.73	9,423.96	1,827.77	19.4%
601.01 · Accrued Interest	18,750.00	0.00	18,750.00	100.0%
602 · Payroll Deductions				
602.100 · Company Liabilities				
602.103 · Fed. Unemp. Ins. - Company	-2.09	0.00	-2.09	-100.0%
602.104 · NYS Unemp. Ins. - Company	59.08	0.00	59.08	100.0%
602.105 · Disability Insurance	-113.88	0.00	-113.88	-100.0%
602.106 · Workers Comp Self-Ins	-4,878.00	0.00	-4,878.00	-100.0%
Total 602.100 · Company Liabilities	-4,934.89	0.00	-4,934.89	-100.0%
602.200 · Employee Deductions				
602.204 · NYS Withholding - Emp.	-48.72	0.00	-48.72	-100.0%
602.205 · NYS & Local Retirement	-6,369.98	-7,828.00	1,458.02	18.6%
602.206 · Cafeteria Plan	3,444.00	3,526.69	-82.69	-2.3%
Total 602.200 · Employee Deductions	-2,974.70	-4,301.31	1,326.61	30.8%
602 · Payroll Deductions - Other	1,574.97	538.67	1,036.30	192.4%
Total 602 · Payroll Deductions	-6,334.62	-3,762.64	-2,571.98	-68.4%
Total Other Current Liabilities	241,585.87	341,226.08	-99,640.21	-29.2%
Total Current Liabilities	241,585.87	341,226.08	-99,640.21	-29.2%
Long Term Liabilities				
680 · Pension Liability	81,471.00	-35,929.00	117,400.00	326.8%

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/PILOT
As of May 31, 2024

	May 31, 24	May 31, 23	\$ Change	% Change
689 - Other Long Term Debt (spec)				
689.003 - Loan Payable - Orleans Co.	310,833.33	500,000.00	-189,166.67	-37.8%
Total 689 - Other Long Term Debt (spec)	310,833.33	500,000.00	-189,166.67	-37.8%
Total Long Term Liabilities	392,304.33	464,071.00	-71,766.67	-15.5%
Total Liabilities	633,890.20	805,297.08	-171,406.88	-21.3%
Equity				
908 - Transfer from OLRG	832,500.00	707,500.00	125,000.00	17.7%
909.001 - Retained Earnings	-305,408.04	-11,321.13	-294,086.91	-2,597.7%
Net Income	-115,680.74	-78,456.75	-37,223.99	-47.5%
Total Equity	411,411.22	617,722.12	-206,310.90	-33.4%
TOTAL LIABILITIES & EQUITY	1,045,301.42	1,423,019.20	-377,717.78	-26.5%

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/o PILOT
As of May 31, 2024

11:24 AM
 06/06/24
 Accrual Basis

	May 31, 24	May 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 - Cash Accounts	119,787.58	0.00	119,787.58	100.0%
CD- 09/2023	161,189.27	465,999.99	-304,810.72	-65.4%
200.006 - OEDA County Fund Acct	45,146.17	58,762.16	-13,615.99	-23.2%
200.001 - OEDA Agency Checking				
Total 200 - Cash Accounts	<u>326,123.02</u>	<u>524,762.15</u>	<u>-198,639.13</u>	<u>-37.9%</u>
Total Checking/Savings	<u>326,123.02</u>	<u>524,762.15</u>	<u>-198,639.13</u>	<u>-37.9%</u>
Accounts Receivable				
385 - Interest & Penalties-A/R	3,097.82	3,097.82	0.00	0.0%
380 - Accounts Receivable	-998.98	976.02	-1,975.00	-202.4%
Total Accounts Receivable	<u>2,098.84</u>	<u>4,073.84</u>	<u>-1,975.00</u>	<u>-48.5%</u>
Other Current Assets				
Interfund Activity	359.35	359.35	0.00	0.0%
205 - Due From OLRC	-77,533.20	72,466.80	-150,000.00	-207.0%
480 - Prepaid expenses				
480.001 - Express Mail Corporate Account	131.15	105.80	25.35	24.0%
Total 480 - Prepaid expenses	<u>131.15</u>	<u>105.80</u>	<u>25.35</u>	<u>24.0%</u>
Total Other Current Assets	<u>-77,042.70</u>	<u>72,931.95</u>	<u>-149,974.65</u>	<u>-205.6%</u>
Total Current Assets	<u>251,179.16</u>	<u>601,767.94</u>	<u>-350,588.78</u>	<u>-58.3%</u>
Fixed Assets				
101 - Land				
101.002 - Medina Business Park				
MBP Sewer System	11,034.85	11,034.85	0.00	0.0%
County Interagency Installmnt	155,785.07	155,785.07	0.00	0.0%
MBP Sewer System - Other				
Total MBP Sewer System	<u>166,819.92</u>	<u>166,819.92</u>	<u>0.00</u>	<u>0.0%</u>
101.002 - Medina Business Park - Other	87,549.65	87,549.65	0.00	0.0%
Total 101.002 - Medina Business Park	<u>254,369.57</u>	<u>254,369.57</u>	<u>0.00</u>	<u>0.0%</u>
101.003 - Holley Business Park	319,622.09	319,622.09	0.00	0.0%
101.004 - Land - Other	61,065.09	61,065.09	0.00	0.0%
Total 101 - Land	<u>635,056.75</u>	<u>635,056.75</u>	<u>0.00</u>	<u>0.0%</u>

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/o PILOT
As of May 31, 2024

11:24 AM
06/06/24
Accrual Basis

	May 31, 24	May 31, 23	\$ Change	% Change
104 · Machinery & equip	22,331.05	22,331.05	0.00	0.0%
114 · Accum deprec- Mach & equip	-22,331.05	-22,331.05	0.00	0.0%
Total Fixed Assets	635,056.75	635,056.75	0.00	0.0%
Other Assets				
215 · Payment transfer to OLRC/OEDA/	33,772.50	33,772.50	0.00	0.0%
399 · Deferred Outflow of Resources	127,793.00	154,922.00	-27,129.00	-17.5%
Total Other Assets	161,565.50	188,694.50	-27,129.00	-14.4%
TOTAL ASSETS	1,047,801.41	1,425,519.19	-377,717.78	-26.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
400 · Deferred Inflow of Resources	7,602.00	125,248.00	-117,646.00	-93.9%
604 · Cash Held on Behalf of Others	43,612.37	43,612.37	0.00	0.0%
Due to OLRC	166,704.39	166,704.39	0.00	0.0%
601 · Accrued Liabilities	11,251.73	9,423.96	1,827.77	19.4%
601.01 · Accrued Interest	18,750.00	0.00	18,750.00	100.0%
602 · Payroll Deductions				
602.100 · Company Liabilities				
602.103 · Fed. Unemp. Ins. - Company	-2.09	0.00	-2.09	-100.0%
602.104 · NYS Unemp. Ins. - Company	59.08	0.00	59.08	100.0%
602.105 · Disability Insurance	-113.88	0.00	-113.88	-100.0%
602.106 · Workers Comp Self-Ins	-4,878.00	0.00	-4,878.00	-100.0%
Total 602.100 · Company Liabilities	-4,934.89	0.00	-4,934.89	-100.0%
602.200 · Employee Deductions				
602.204 · NYS Withholding - Emp.	-48.72	0.00	-48.72	-100.0%
602.205 · NYS & Local Retirement	-6,369.98	-7,828.00	1,458.02	18.6%
602.206 · Cafeteria Plan	3,444.00	3,526.69	-82.69	-2.3%
Total 602.200 · Employee Deductions	-2,974.70	-4,301.31	1,326.61	30.8%
602 · Payroll Deductions - Other	1,574.97	538.67	1,036.30	192.4%
Total 602 · Payroll Deductions	-6,334.62	-3,762.64	-2,571.98	-68.4%
Total Other Current Liabilities	241,585.87	341,226.08	-99,640.21	-29.2%
Total Current Liabilities	241,585.87	341,226.08	-99,640.21	-29.2%
Long Term Liabilities				
680 · Penston Liability	81,471.00	-35,929.00	117,400.00	326.8%

Orleans Economic Development Agency
Balance Sheet Prev Year Comparison w/o PILOT
 As of May 31, 2024

	May 31, 24	May 31, 23	\$ Change	% Change
689 · Other Long Term Debt (spec)				
689.003 · Loan Payable - Orleans Co.	310,833.33	500,000.00	-189,166.67	-37.8%
Total 689 · Other Long Term Debt (spec)	310,833.33	500,000.00	-189,166.67	-37.8%
Total Long Term Liabilities	392,304.33	464,071.00	-71,766.67	-15.5%
Total Liabilities	633,890.20	805,297.08	-171,406.88	-21.3%
Equity				
908 · Transfer from OLRG	832,500.00	707,500.00	125,000.00	17.7%
909.001 · Retained Earnings	-305,408.04	-11,321.13	-294,086.91	-2,597.7%
Net Income	-115,680.74	-78,456.75	-37,223.99	-47.5%
Total Equity	411,411.22	617,722.12	-206,310.90	-33.4%
TOTAL LIABILITIES & EQUITY	1,045,301.42	1,423,019.20	-377,717.78	-26.5%

Orleans Economic Development Agency
Profit & Loss Budget Performance

May 2024

	May 24	Budget	Jan - May 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
980 · Revenues					
2116 · Fees (specify)					
2116.07 Administrative Fee	0.00		2,500.00		
2116.01 · Application Fees	0.00		500.00		
2116.03 · Economic Development Fees	0.00		2,142.00		
Total 2116 · Fees (specify)	0.00		5,142.00		
2401 · Interest & Earnings	54.75		4,045.95		
2410 · Rental of Real Property	600.00		1,800.00		
2706 · Grants from Local Governments					
2706.02 · Grants from Local Govts - Other	0.00		105,500.00		
Total 2706 · Grants from Local Governments	0.00		105,500.00		
2770 · Other Unclassified Revenue					
2770.1 · Misc. Reimbursements	0.00		30.47		
Total 2770 · Other Unclassified Revenue	0.00		30.47		
Total 980 · Revenues	654.75		116,518.42		
Total Income	654.75		116,518.42		
Gross Profit	654.75		116,518.42		
Expense					
822 · Expenses					
8460 · Administration					
6460.1 · Salaries & related expenses					
6460.11 · Salaries & wages	22,503.46		123,769.03		
6460.12 · Other Payroll Expenses	0.00		0.00		
6460.13 · Social Security Expense	1,395.22		7,673.71		
6460.14 · Fed Unemp Tax Exp	0.00		150.61		
6460.15 · Medicare Exp.	326.30		1,794.65		
6460.16 · NYS Re-Employment	0.00		225.22		
6460.17 · NYS Unemploy. Ins.	0.00		708.34		
6460.18 · Disability Cnty Self-Ins	0.00		65.16		
Total 6460.1 · Salaries & related expenses	24,224.98		134,386.72		
6460.4 · Contractual Expenses					
~4.100 · Other personnel expenses					
~4.101 · Legal fees	2,572.40		11,771.40		
~4.102 · Accounting fees	85.00		575.00		
~4.103 · Consultant Services	17,139.30		33,681.68		
~4.105 · Payroll Services	0.00		1,132.92		
~4.107 · Professional fees - other	2,633.00		9,549.00		
Total ~4.100 · Other personnel expenses	22,629.70		56,710.00		
~4.200 · Non-personnel expenses					
~4.201 · Supplies	10.99		369.52		
~4.202 · Telephone & telecommunications	752.89		3,446.15		
~4.203 · Postage, shipping, delivery	0.00		208.18		
~4.204 · Equip rental & maintenance	137.37		2,655.39		
~4.205 · Printing & copying	0.00		405.97		
~4.206 · Books, subscriptions, reference	0.00		134.97		
~4.207 · Advertising expenses	0.00		73.78		
~4.208 · Marketing	446.08		446.08		
4210 · Web Site Maintenance	0.00		4,000.00		
Total ~4.200 · Non-personnel expenses	1,347.33		11,740.04		
~4.300 · Occupancy expenses					
~4.301 · Rent, parking, other occupancy	4,490.00		13,372.00		
Total ~4.300 · Occupancy expenses	4,490.00		13,372.00		
~4.700 · Travel & training					
~4.701 · Travel	160.36		308.31		
~4.702 · Conference, convention, meeting	555.00		1,824.67		
~4.704 · Meals	61.99		221.20		
Total ~4.700 · Travel & training	777.37		2,354.18		
~4.800 · Misc expenses					
~4.803 · Membership dues - organization	125.00		150.00		
Total ~4.800 · Misc expenses	125.00		150.00		
6460.4 · Contractual Expenses - Other	104.02		104.02		
Total 6460.4 · Contractual Expenses	29,473.42		84,430.24		
6460.8 · Employee Benefits					
6460.81 · Health Insurance	2,674.44		13,372.20		
6460.8 · Employee Benefits - Other	0.00		5.00		
Total 6460.8 · Employee Benefits	2,674.44		13,377.20		

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06/06/24

Orleans Economic Development Agency Profit & Loss Budget Performance

Accrual Basis

May 2024

	<u>May 24</u>	<u>Budget</u>	<u>Jan - May 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6460 - Administration - Other	0.00		5.00		
Total 6460 - Administration	56,372.84		232,199.16		
Total 622 - Expenses	56,372.84		232,199.16		
Total Expense	56,372.84		232,199.16		
Net Ordinary Income	-55,718.09		-115,680.74		
Net Income	-55,718.09		-115,680.74		

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06/06/24

Accrual Basis

Orleans Economic Development Agency Transaction Detail by Account May 2024

Type	Date	Num	Name	Memo	Amount	Balance
200 - Cash Accounts						
200.001 - OEDA Agency Checking						
Check	05/01/2024	3132	HurwitzFine PC	#2056935 NBRC related legal fees through M...	-218.00	-218.00
Check	05/01/2024	3133	HurwitzFine PC	#2056934 General legal matters through Ma...	-1,831.20	-2,049.20
Check	05/01/2024	3134	HurwitzFine PC	Hemlock Ridge legal matters through MARC...	-305.20	-2,354.40
Check	05/01/2024	3135	HurwitzFine PC	Legal matters Holley Business Park through ...	-218.00	-2,572.40
Check	05/01/2024	3136	Village of Albion (v)	Rent May 2024	-2,245.00	-4,817.40
Check	05/01/2024	3137	Gabrielle L Barone	GB Mileage first quarter 2024	-160.38	-4,977.78
Payment	05/02/2024	82102	Orleans County Treasurer		50,000.00	45,022.22
Check	05/03/2024	3139	U.S. Bank Equipment Finance	May 2024 Ricoh copier equipment finance #5...	-104.02	44,918.20
Check	05/06/2024	3142	Spectrum Enterprise	#14502701050124 May 2024 internet servi...	-139.98	44,778.22
Check	05/06/2024		NYS & Local Retirement System	April 2024 Employee Contributions	-712.82	44,065.40
Check	05/08/2024	3138	H. Sicherman & Company	#GS#1-2023 Thrive foods and miscellaneo...	-8,976.80	35,088.60
Deposit	05/08/2024			Deposit	300.00	35,388.60
Check	05/08/2024	3140	Key Bank	Monthly Vonage, Print Shop for Marketing ...	-272.46	35,116.14
Check	05/08/2024	3141	Roush C.P.A. PC	May 2024 Accounting Services	-85.00	35,031.14
Check	05/08/2024	3143	Pitney Bowes Global Financial ...	#33190677931 2nd Quarter equipment rent...	-137.37	34,893.77
Check	05/08/2024	3144	Key Bank	CC usage G Barone April 2024-- Subscripl...	-61.99	34,831.78
Check	05/08/2024	3145	Key Bank	Webpage revamp, Zoom, NYS EDC confer...	-1,153.87	33,677.91
Check	05/08/2024	3146	Michael R Dobell	Cell phone reimbursement May 2024	-95.61	33,582.30
Liability ...	05/08/2024		Paychex	16-1356958, 161356958 6	-4,047.89	29,534.41
Paycheck	05/10/2024		Michael R Dobell		-2,656.00	26,878.41
Paycheck	05/10/2024		Gabrielle L. Barone		-3,114.89	23,763.52
Paycheck	05/10/2024		Mathew R Holland		-1,895.33	21,868.19
Check	05/16/2024	3147	Mindful Media Group	#1525 consulting fees May 2024	-4,000.00	17,868.19
Check	05/16/2024	3148	Verizon Wireless	#9983519630 June 2024 Internet	-103.04	17,765.15
Check	05/20/2024	3149	EFPR Group CPA'S PLLC	#357693 work through January 31st 2024	-2,833.00	14,932.15
Paycheck	05/24/2024		Michael R Dobell		-2,665.99	12,276.16
Paycheck	05/24/2024		Gabrielle L. Barone		-3,114.89	9,161.27
Paycheck	05/24/2024		Mathew R Holland		-1,895.34	7,265.93
Liability ...	05/24/2024		Paychex	16-1356958, 161356958 6	-4,047.89	3,218.04
Deposit	05/28/2024			Deposit	300.00	3,518.04
Check	05/28/2024	3151	Village of Albion (v)	June 2024 rent	-2,245.00	1,273.04
Check	05/28/2024		Highmark BCBSWNY	#24052035411 June Health Insurance	-2,674.44	-1,401.40
Check	05/29/2024	3160	Orleans County Chamber of Co...	# 02324 Membership Dues 2024	-125.00	-1,526.40
Check	05/31/2024	3154	Mindful Media Group	#1527 Consulting Marketing June 2024	-4,000.00	-5,526.40
Check	05/31/2024	3155	Diane L Blanchard	Consulting Village PILOT payments June ...	-162.50	-5,688.90
Total 200.001 - OEDA Agency Checking					-5,688.90	-5,688.90
Total 200 - Cash Accounts					-5,688.90	-5,688.90
TOTAL					-5,688.90	-5,688.90



KeyBank
 P.O. Box 93885
 Cleveland, OH 44101-5885

Public Sector Statement
 May 31, 2024
 page 1 of 2

2 X 968 00002 R EM T1
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY
 121 N MAIN ST FL 2
 ALBION NY 14411-1237

Questions or comments?
 Call our Key Business Resource Center
 1-888-KEY4BIZ (1-888-539-4249)

ORLF

Public Transaction ██████████ 1428
 COUNTY OF ORLEANS INDUSTRIAL
 DEVELOPMENT AGENCY

Beginning balance 4-30-24	\$57,326.05
2 Subtractions	-7,733.17
Net fees and charges	-121.28
Ending balance 5-31-24	\$49,471.60

Subtractions

Paper Checks * check missing from sequence

Check	Date	Amount	Check	Date	Amount		
260	5-9	\$5,180.31	261	5-23	2,552.86		
						Paper Checks Paid	\$7,733.17

Fees and charges

Date		Quantity	Unit Charge	
5-8-24	Apr Analysis Service Chg	1	121.28	-\$121.28
Fees and charges assessed this period				-\$121.28

See your Account Analysis statement for details.

Reconciled.
 6/3/24
 MH

11:10 AM

06/03/24

Orleans Revolving Loan Fund
Reconciliation Summary
200 - Orleans Revolving Loan Fund, Period Ending 05/31/2024

	May 31, 24
Beginning Balance	57,326.05
Cleared Transactions	
Checks and Payments - 3 Items	-7,854.45
Total Cleared Transactions	-7,854.45
Cleared Balance	<u>49,471.60</u>
Uncleared Transactions	
Deposits and Credits - 1 Item	0.00
Total Uncleared Transactions	0.00
Register Balance as of 05/31/2024	<u>49,471.60</u>
Ending Balance	49,471.60

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06/03/24

Orleans Revolving Loan Fund Reconciliation Detail

200 · Orleans Revolving Loan Fund, Period Ending 05/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						57,326.05
Cleared Transactions						
Checks and Payments - 3 Items						
Check	04/24/2024	260	Village of Medina	X	-5,180.31	-5,180.31
Check	05/15/2024	261	Village of Medina	X	-2,552.86	-7,733.17
Check	05/31/2024			X	-121.28	-7,854.45
Total Checks and Payments					-7,854.45	-7,854.45
Total Cleared Transactions					-7,854.45	-7,854.45
Cleared Balance					-7,854.45	49,471.60
Uncleared Transactions						
Deposits and Credits - 1 Item						
Check	03/28/2019	231	Hurwitz & Fine, P.C.		0.00	0.00
Total Deposits and Credits					0.00	0.00
Total Uncleared Transactions					0.00	0.00
Register Balance as of 05/31/2024					-7,854.45	49,471.60
Ending Balance					-7,854.45	49,471.60

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06/06/24

Accrual Basis

Orleans Revolving Loan Fund
Balance Sheet Prev Year Comparison
As of May 31, 2024

	May 31, 24	May 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
200 · Orleans Revolving Loan Fund	49,471.60	44,599.80	4,871.80	10.9%
Total Checking/Savings	49,471.60	44,599.80	4,871.80	10.9%
Accounts Receivable				
392 · Loan payments receivable	0.00	-1,919.69	1,919.69	100.0%
Total Accounts Receivable	0.00	-1,919.69	1,919.69	100.0%
Other Current Assets				
Loan Principal (current yr)				
Medina Hospitality LLC	18,149.52	17,357.65	791.87	4.6%
Total Loan Principal (current yr)	18,149.52	17,357.65	791.87	4.6%
Total Other Current Assets	18,149.52	17,357.65	791.87	4.6%
Total Current Assets	67,621.12	60,037.76	7,583.36	12.6%
Other Assets				
Funds Transf to OEDA/OLRC/ORLF	8,951.82	8,951.82	0.00	0.0%
ORLF Loan Principal -noncurrent				
Medina Hospitality LLC	102,607.05	121,056.96	-18,449.91	-15.2%
Total ORLF Loan Principal -noncurrent	102,607.05	121,056.96	-18,449.91	-15.2%
Total Other Assets	111,558.87	130,008.78	-18,449.91	-14.2%
TOTAL ASSETS	179,179.99	190,046.54	-10,866.55	-5.7%
LIABILITIES & EQUITY				
Liabilities				
Long Term Liabilities				
ORLF Deferred Revenue				
Allowance - Medina Hospitality	61,500.00	61,500.00	0.00	0.0%
Medina Hospitality LLC	-61,500.00	-61,500.00	0.00	0.0%
Total ORLF Deferred Revenue	0.00	0.00	0.00	0.0%
Total Long Term Liabilities	0.00	0.00	0.00	0.0%
Total Liabilities	0.00	0.00	0.00	0.0%
Equity				
3000 · Opening Bal Equity	1,060,322.72	1,060,322.72	0.00	0.0%
3900 · Retained Earnings	-874,357.58	-871,864.15	-2,493.43	-0.3%
Net Income	-6,785.15	1,587.97	-8,373.12	-527.3%
Total Equity	179,179.99	190,046.54	-10,866.55	-5.7%
TOTAL LIABILITIES & EQUITY	179,179.99	190,046.54	-10,866.55	-5.7%

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06/06/24

Accrual Basis

Orleans Revolving Loan Fund
Register QuickReport
May 2024

Type	Date	Num	Memo	Account	Clr	Split	Amount
Village of Medina Check	05/15/2024	261	CDBG foot bridge program \$2552.86 21% of ...	200 - Orleans Revolving ...	X	Administrative ...	-2,552.86
Total Village of Medina							-2,552.86
No name Check	05/31/2024		Service Charge	200 - Orleans Revolving ...	X	Bank Charge	-121.28
Total no name							-121.28
TOTAL							-2,674.14