

Orleans Economic Development Agency Profit & Loss Budget Performance

County of Orleans Industrial Development Agency 2025 Proposed Operating Budget

Updated: 8/12/2024

	<u>Jan - Jul 2024</u>	<u>Est 2024 Totals</u>	<u>2024 Annual Budget</u>	<u>2025 Annual Budget</u>	<u>Change 2025-2024</u>	<u>Comments</u>
980 - Revenues						
2116 - Fees (specify)						
2116.07 Administrative Fee	2,500.00	2,500.00	10,000.00	10,000.00	0.00	
2116.01 Application Fees	500.00	500.00	10,000.00	10,000.00		
2116.02 PILOT Fees & Penalties	0.00	0.00				
2116.03 - Economic Development Fees	2,142.00	375,000.00	385,000.00	425,000.00	40000.00	
2116.05 Service Charge	0.00	0.00				
2116.04 - Consulting	0.00	9,000.00	15,000.00	15,000.00	0.00	
Total 2116 - Fees (specify)	<u>5,142.00</u>	<u>387,000.00</u>	<u>420,000.00</u>	<u>460,000.00</u>	<u>40,000.00</u>	
2410 - Rental of Real Property	2,100.00	3,600.00	3,600.00	3,600.00	0.00	H&F
2401 - Interest & Earnings	4,153.74	5,000.00				
2706 - Grants from Local Governments						
2706.01 - Local Support	0.00	0.00	15,000.00	15,000.00	0.00	
2706.02 - Grants from Local Govts - Other	160,500.00	214,500.00	200,000.00	200,000.00	0.00	County
Total 2706 - Grants from Local Governments	<u>160,500.00</u>	<u>214,500.00</u>	<u>215,000.00</u>	<u>215,000.00</u>	<u>0.00</u>	
2770 - Other Unclassified Revenue						
2770.1 - Misc. Reimbursements	30.47	50.00	300.00	300.00	0.00	
2770.2 - Misc. Income	0.00	400.00	15,000.00	5,000.00	-10000.00	
Total 2770 - Other Unclassified Revenue	<u>30.47</u>	<u>450.00</u>	<u>15,300.00</u>	<u>5,300.00</u>	<u>-10,000.00</u>	
Total 980 - Revenues	171,926.21	610,550.00	653,900.00	683,900.00	30,000.00	
522 - Expenses						
6460 - Administration						
6460.1 - Salaries & related expenses						
6460.11 - Salaries & wages	168,775.95	287,717.34	292,544.00	307,171.20	14,627.20	5% Increase
6460.12 - Other Payroll Expenses	0.00	300.00	600.00	300.00		

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6460.13 · Social Security Expense	10,464.15	18,594.00	18,594.00	19,523.70	929.70	
6460.14 · Fed Unemp Tax Exp	150.61	315.93	315.93	331.00	15.07	
6460.15 · Medicare Exp.	2,447.25	4,214.89	4,214.89	4,424.00	209.11	
6460.16- NYS Re-Employment	225.22	400.00	50.00	500.00	450.00	
6460.17 · NYS Unemploy. Ins.	832.18	1,426.59	971.37	1,500.00	528.63	
6460.18 · Disability Cnty Self-Ins	130.32	5,000.00	5,000.00	5,000.00	-	
Total 6460.1 · Salaries & related expenses	<u>183,025.68</u>	<u>317,968.75</u>	<u>322,290.19</u>	<u>338,749.90</u>	<u>16,759.71</u>	
6460.3 · Depreciation & amortization exp						
6460.31 · Deprec & amort - allowable	0.00	0.00	0.00	0.00	0.00	
Total 6460.3 · Depreciation & amortization exp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
6460.4 · Contractual Expenses						
~4.100 · Other personnel expenses						
~4.101 · Legal fees	18,071.60	60,000.00	60,000.00	60,000.00	0.00	
~4.102 · Accounting fees	745.00	1,200.00	10,020.00	10,020.00	0.00	
~4.103 · Consultant Services	35,981.68	40,000.00	10,000.00	10,000.00	0.00	
~4.105 · Payroll Services	1,477.00	2,250.00	2,500.00	2,500.00	0.00	
~6460.4 · Contractual Expenses Other	104.02	200.00	104.02	0.00	-104.02	
~4.107 · Professional fees - other	9,549.00	12,500.00	15,000.00	35,000.00	20000.00	
Total ~4.100 · Other personnel expenses	<u>65,928.30</u>	<u>116,150.00</u>	<u>97,624.02</u>	<u>117,520.00</u>	<u>19,895.98</u>	
~4.200 · Non-personnel expenses						
~4.201 · Supplies	417.48	1,000.00	2,500.00	2,500.00	-	
~4.202 · Telephone & telecommunications	4,576.95	9,000.00	7,000.00	7,000.00	-	
~4.203 · Postage, shipping, delivery	283.31	600.00	750.00	750.00	-	
~4.204 · Equip rental & maintenance	3,041.40	5,000.00	3,000.00	3,000.00	-	
~4.205 · Printing & copying	405.97	1,000.00	1,000.00	1,000.00	-	
~4.206 · Books, subscriptions, reference	1,308.94	1,500.00	500.00	500.00	-	
~4.207 · Advertising expenses	73.78	500.00	5,000.00	5,000.00	-	
~4.208 · Marketing	4,446.08	24,000.00	50,000.00	50,000.00	-	
4210 · Web Site Maintenance	4,000.00	8,000.00	1,000.00	1,000.00	-	
Total ~4.200 · Non-personnel expenses	<u>18,553.91</u>	<u>50,600.00</u>	<u>70,750.00</u>	<u>70,750.00</u>	<u>0.00</u>	

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~4.300 · Occupancy expenses						
~4.301 · Rent, parking, other occupancy	17,862.00	26,536.00	26,536.00	26,536.00	0.00	
Total ~4.300 · Occupancy expenses	17,862.00	26,536.00	26,536.00	26,536.00	0.00	
~4.500 · Property Management Expense						
4.505 · 121 N Main St	0.00	0.00	200.00	200.00	-	
Total ~4.500 · Property Management Expense	0.00	0.00	200.00	200.00	0.00	
~4.700 · Travel & training						
~4.701 · Travel	1,500.88	3,000.00	4,000.00	4,000.00	0.00	
~4.702 · Conference,convention,meeting	1,824.67	2,500.00	1,500.00	1,500.00	0.00	
~4.703 · Staff development	0.00	500.00	2,000.00	2,000.00	0.00	
~4.700 · Travel & Training - Other	0.00	500.00	1,000.00	1,000.00	0.00	
~4.704 · Meals	274.56	1,000.00	2,000.00	2,000.00	0.00	
Total ~4.700 · Travel & training	3,600.11	7,500.00	10,500.00	10,500.00	0.00	
~4.800 · Misc expenses						
~4.802 · Insurance - non-employee	0.00	0.00	2,500.00	2,500.00	0.00	
~4.803 · Membership dues - organization	150.00	5,500.00	11,000.00	11,000.00	0.00	
~4.805 · Outside computer services	0.00	500.00	1,100.00	1,100.00	0.00	
~4.807 · Other expenses	5.00	5.00	250.00	250.00	0.00	
~4.808 · Other Reimbursements	0.00	200.00	250.00	250.00	0.00	
~ · Interest Expense	22,500.00	22,500.00	22,500.00	10,000.00	-12500.00	
~4.800 · Misc expenses - Other	0.00	1,000.00	20,000.00	20,000.00	0.00	
Total ~4.800 · Misc expenses	22,655.00	29,705.00	57,600.00	45,100.00	-12,500.00	
6460.8 · Employee Benefits						
6460.81 · Health Insurance	18,721.08	32,093.28	32,093.28	35,302.00	3,208.72	10%
6460.88 · Employee Benefits Other	5.00	0.00	5.00	-		
6460.82 · Pension plan contributions	0.00	27,498.00	27,498.00	36,281.00	8,783.00	
Total 6460.8 · Employee Benefits	18,726.08	59,591.28	59,596.28	71,583.00	11,991.72	

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Total 522 - Expenses	330,351.08	608,051.03	645,096.49	680,938.90	36,147.41	
Net Income	<u>-158,424.87</u>	<u>2,498.97</u>	<u>8,803.51</u>	<u>2,961.10</u>	<u>-6,147.41</u>	
Depreciation Add Back	0.00	0.00	0.00	0.00	-	
Cash flow	-158,424.87	2,498.97	8,803.51	2,961.10	-6,147.41	